



Drumbeat: April 27, 2013

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In Montana, ranchers line up against coal

The McRaes and some of their neighbors say the Tongue River Railroad, and a proposed coal mine at Otter Creek, puts southeast Montana and ranchers like them at risk for an energy plan that mainly benefits Asia.

"It's going to cross our land, wreak havoc with our water, go through our towns," Clint McRae said recently, sitting in the rustic wood house his father built, its hearth hewn from local stone.

The Montana ranchers are in the minority. For many others, coal has been one of the few good things to come out of a region so barren it sent many early homesteaders fleeing to greener lands farther west.

Land-locked Alberta mulls oil pipeline to Arctic port

OTTAWA (Reuters) - Canada's oil-producing province of Alberta, trying to deal with a lack of pipeline capacity to the Pacific Coast and the United States, is mulling the idea of building a line north to an Arctic port, the province's energy minister said on Friday.

Ken Hughes said he has been talking to the government of Canada's Northwest Territories, which lie directly north of Alberta, about a pipeline to a port such as Inuvik or Tuktoyaktuk on the Beaufort Sea, a section of the Arctic Ocean.

US congressmen favour export of natural gas to India

Washington: Top American lawmakers have strongly favoured export of US natural gas to India, in the absence of which, they said, the energy starved nation might be forced to join the Iran-Pakistan gas pipeline.

During a Congressional hearing on export of US natural gas, the lawmakers argued that it is in the national security interest of the US to export the excess natural gas to its allies like India and Japan and also to its European allies to reduce their dependence on Russian gas. West Texas Intermediate crude fell, trimming the biggest weekly increase since June, as the U.S. economy grew less than expected in the first quarter.

Futures dropped 0.7 percent after the Commerce Department said gross domestic product rose at a 2.5 percent annual rate. Economists surveyed by Bloomberg expected a gain of 3 percent. Oil jumped 5 percent in the past two days on lower-than-expected U.S. jobless claims and a decrease in gasoline stockpiles.

Permits for oil, gas wells surge, report says

The Railroad Commission of Texas on Friday reported that 2,053 drilling permits were issued in March, up 309 from 1,744 the previous month.

U.S. Gas Rigs Drop First Time in Three Weeks, Baker Hughes Says

The number of gas rigs in the U.S. fell for the first time in three weeks, declining by 13 to 366, according to Baker Hughes Inc. (BHI)

Oil rigs increased by 10 to 1,381, data posted on Baker Hughes' website show. Total energy rigs slipped by four to 1,754, the Houston-based field-services company said.

Do Oil Companies Pay Enough in Taxes? Or Too Much?

In the most recent budget proposal from the Obama administration, there are several mentions about increasing revenue from oil and gas companies to fund efforts in the Department of Energy to spur clean-energy initiatives. The oil and gas industry is vehemently opposed to the idea, claiming that the government is using the industry as a piggy bank for its new energy endeavors. At the same time, many advocates claim that major oil companies don't pay their fair share of income taxes.

Can both sides be right? In a way, yes. Let's look at both sides of the argument and see how the case can be made for both.

<u>Union Fenosa takes Egypt's Egas to arbitration over fuel supply</u>

A liquefied natural gas plant majority owned by Spain's Gas Natural SA (GAS.MC) and Italy's Eni SpA (E) has taken Egyptian state-controlled Egas to arbitration over failing to comply with a supply contract, a person familiar with the matter at Egas said.

The Damietta LNG plant, 80% owned by Union Fenosa Gas, a joint venture between Gas Natural and Eni, complained to the International Chamber of Commerce's arbitration court in Paris that it has been inactive since December after Egas halted gas

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supplies and kept the gas to meet soaring domestic needs, the person told Dow Jones Newswires.

Total oil find good for Ivory Coast - Ghana's Energy Minister

Ghana's Energy Minister Emmanuel Armah Kofi Buah has lauded the oil find in Ivory Coast.

France's Total this week announced it has struck oil on a block off Ivory Coast adjacent to Ghana's giant Jubilee Field.

Petrobras Quarterly Profit Beats Estimates on Price Gains

Petroleo Brasileiro SA, the world's sixth-largest oil company by market value, said firstquarter profit fell 17 percent, less than analysts expected after it increased fuel production and curbed imports.

New Alberta bill could force oil companies to pay for environmental monitoring

Alberta is giving itself more power to strengthen environmental monitoring in the oil sands, tabling a new law that would force energy companies to comply and pick up the tab.

Empty nets in Louisiana three years after the spill

About two-thirds of U.S. oysters come from the Gulf Coast, the source of about 40% of America's seafood catch. But in the three years since the drilling rig Deepwater Horizon blew up and sank about 80 miles south of here, fishermen say many of the oyster reefs are still barren, and some other commercial species are harder to find.

"My fellow fishermen who fish crab and who fish fish, they're feeling the same thing," Barisich said. "You get a spike in production every now and then, but overall, it's off. Everybody's down. Everywhere there was dispersed oil and heavily oiled, the production is down."

<u>Tesla offers idiot-proof battery warranty</u>

NEW YORK (CNNMoney) Tesla Motors is offering a new "no fault" warranty on the batteries in its Model S sedans in a bid to entice more buyers to try its all-electric luxury car.

The battery is covered even if an owner fails to follow charging guidelines laid out in the

owners' manual. "Any product that needs a manual to work is broken," Musk said.

Inside Nissan's \$300 million battery factory

FORTUNE -- Modern auto factories hardly resemble their noisy, dirty, chaotic forebears of the previous century. Nissan Motor Co.'s new lithium-ion battery plant in Smyrna, Tenn. goes one step further with an atmosphere reminiscent of a laboratory.

The \$300 million factory, which operates with 100 workers --many clad in white smocks, toiling away amid robotized machines in clean rooms -- manufactures battery packs for the electric Nissan Leaf. The Leaf's initial slow sales are perking up, thanks to steep discounting announced by Nissan in January.

Oil sands country: Remote region at the heart of the Keystone controversy

While the possible construction of the Keystone XL pipeline has made for contentious disagreements from the halls of Congress to ranches in Nebraska, the real environmental debate begins in a place most Americans have never heard of.

Nearly 700 miles north of the U.S.-Canada border sits Fort McMurray, Alberta, the unofficial capital of oil sands country, and the heart of the Keystone controversy.

<u>Kepco mulls Takahama plant restart</u>

OSAKA – Kansai Electric Power Co. could apply for government permission in July to restart reactors 3 and 4 at its Takahama nuclear plant in Fukui Prefecture, sources said Saturday.

Groundwater at No. 1 plant tainted

Samples of groundwater taken from monitoring holes around the sunken reservoirs at the Fukushima No. 1 nuclear plant are proving radioactive, Tokyo Electric Power Co. said Saturday.

Strontium and other radioactive elements were detected in samples taken from 13 of the 22 observation holes dug around the reservoirs, which were built to hold water tainted during the cooling of the reactors, Tepco said.

Germany's clean energy drive fails to curb dirty brown coal

FRANKFURT (Reuters) - Germany's green energy drive is proving surprisingly good

for dirty brown coal as utilities squeezed by rival renewables and low wholesale gas prices use more of it.

Cost effective clean energy can meet Nepal's power needs, curb emissions: Report

A study carried out by the Asian Development Bank (ADB) has shown that Nepal's ability to meet its future power needs and to curb a rapid rise in greenhouse gas emissions will hinge on the rollout of clean energy technologies which are highly cost-effective in the long run.

Presenting the report "The Economics of Reducing Greenhouse Gas Emissions in South Asia" at a seminar held at ADB's Resident Mission in Nepal on Friday, Mahfuz Ahmed, Principal Climate Change Specialist with ADB's South Asia Department, said replacing 50% of all kerosene lamps with solar powered lighting, for example, would result in a substantial reduction in emissions for relatively low cost.

How the National Football League became a champion of sustainability

America's National Football League might be an unusual place to find some of the biggest advocates of green business and sustainability in the United States. But some NFL teams have now started to engage in a competition off the field to become as green as the turf they play on.

Hope for US-China collaboration on climate change, clean energy

A few weeks ago, Secretary of State John Kerry went to Beijing to meet with the leadership of the Chinese government. This meeting was mostly noted in the press as an effort to defuse tensions in the ongoing crisis over North Korea – and clearly that was important; there has been a notable ratcheting down of tensions since then.

However, over the long term, there was an agreement that came out of the meeting that could be much more important to the world's future stability and security – a joint U.S. – China Statement on Climate Change. It was so overlooked in the press, that I missed it for the last two weeks. The statement indicated that the U.S. and China recognize the "dangers presented by climate change" and that a "more focused and urgent initiative" is needed.

Delaware: Sea level rise panel won't recommend 'future flood' disclosure

A state advisory panel on sea level rise on Friday backed away from a proposal to require sellers to disclose a home's vulnerability to future flooding.

Instead, they informally agreed to focus on education and steps that will make it easier for buyers to find out if a property is at risk of flooding or storm surge induced by sea level rise. Commentation This work is licensed under a <u>Creative Commons Attribution-Share Alike</u> 3.0 United States License.