

Russia and Ukraine reach deal

Posted by Stuart Staniford on January 4, 2006 - 1:41pm

Topic: Supply/Production

Tags: natural gas, russia, ukraine [list all tags]

From Reuters:

MOSCOW (Reuters) - Russia and Ukraine reached a face-saving deal on Wednesday to end a bitter dispute over gas prices which disrupted supplies to Europe and cast doubt on Moscow's reliability as a supplier. [...] Details were sketchy, but Miller said the deal was effective from January 1 and based on a price of \$230 per 1,000 cubic meters of gas -- up from the cut-price \$50 Ukraine has been paying. But, after mixing in extra supplies from the Central Asian states of Turkmenistan and Kazakhstan, Kiev will pay an average gas import price of \$95 per 1,000 cubic meters, both sides said.

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