

Fukushima Open Thread - Tue 3/29

Posted by nate hagens on March 28, 2011 - 10:01pm

The latest news from the nuclear disaster in Japan:

<u>Toxic Pools Threaten to Spill into Ocean</u> <u>Fukushima radioactive fallout nears Chernobyl levels</u> <u>Plutonium found in Fukushima plant soil</u> <u>TEPCO shares halted/Japanese stocks fall</u> <u>REUTERS - An Overview of Questions and Answere regarding Fukushima</u>

Below are some questions and an open thread for links, analysis and perspective.

Despite 2 weeks of following this in the news I am still unclear about the implications of this crisis. Some people I respect think it has major global implications while others think it will be confined to local impacts with largely non-harmful radiation. Right now I'm in the former camp, based on the current paucity of resilience in the global economic/trade system. But there are a lot of unknowns.

Here are some of the questions that come to mind:

What is the plan regarding containing the radiation at the Fukushima plant? Will Japan nationalize TEPCO? What would be implications of that? Given their debt levels how can Japan pay for business-as-usual rebuilding? If international governments/IMF support Japan, does this accelerate currency 'discovery'? As suggested in <u>yesterdays thread</u>, what does this imply for global supply chains? What will be the psychological impact on the Japanese people? What would happen if they announce a wider evacuation area - say 50x50 miles? What does this mean for the future of nuclear? And future energy mix/social trajectories?

Etc.

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