

Late night, late-breaking news...military bases as sites for refineries and nuclear plants?

Posted by Prof. Goose on April 27, 2005 - 1:17am

You know all of those military bases that the US has closed over the past few years? The government owns that property and can do pretty much whatever it wants with it (or I believe that's the case anyway...the federal gov't doesn't have to worry about local zoning, only certain environmental laws...).

Guess what, those towns where people have been hurting and property values have been depressed because of the closures are about to get new businesses that fit the low property values quite well.

(here's a link to the article...)

The Bush administration is about to propose that those closed military bases be used by both uber-NIMBY industries: refineries and nuclear plants.

Here's some money quotes from the article:

"Under pressure over high energy prices, President Bush on Wednesday will propose tackling the root causes of the problem by encouraging new oil refineries be built at closed military bases and jumpstarting construction of new nuclear power plants.

In a speech, Bush will also propose giving federal regulators the lead authority to decide where to locate terminals for processing imported natural gas. States have increasingly been taking the lead on this issue.

And the president will propose adding vehicles that use clean-burning diesel fuel to the list of automobiles eligible for \$2.5 billion in tax credits over 10 years to encourage further use of this technology. Other eligible vehicles are hybrids powered by gasoline and electricity and fuel-cell vehicles."

Yeah, er, ok. Wow.

Also, this piece was on peakoil.com the other day, now it's on EB. The title is: "Production theory could make \$100 oil a reality"

A very interesting read. Here's a money quote:

"The man (the article is about Henry Groppe, an industry insider in his late 70s) knows a thing or two about oil production and prices and what he will tell you in his charming Texas drawl isn't pretty: The "peak oil" theory is no theory, son -- it's happening."

Technorati Tags: peak oil, oil

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