



Industry Taskforce on Peak Oil and Energy Security

Posted by [Euan Mearns](#) on February 10, 2010 - 10:15am in [The Oil Drum: Europe](#)

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In London this morning (10th February 2010) the UK [industry task force on peak oil and energy security](#) launched a new report warning of the dangers of the forthcoming oil crunch.

Note: The Oil Drum post relating to this task force report is now posted. This is a [link](#).

On 10 February 2010 at the Royal Society, six UK companies - Arup, Foster + Partners, Scottish and Southern Energy, Solarcentury, Stagecoach Group and Virgin - joined together to launch the second report of the UK Industry Task-Force on Peak Oil and Energy Security (ITPOES).

The report, titled [“The Oil Crunch - a wake-up call for the UK economy”](#), finds that oil shortages, insecurity of supply and price volatility will destabilise economic, political and social activity within five years.

The Task-Force warns that the UK must not be caught out by the oil crunch in the same way it was with the credit crunch and states that policies to address Peak Oil must be a priority for the new government formed after the 2010 election.

The report may be downloaded from the link above (about 860 KB). We hope to have a report from the launch later today or tomorrow. Discuss



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