



## Two short items to note

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Here are just a couple of bits of information that you may have missed since at least one of these was in the post on oil rigs. One of the discussions we had on CERA and ODAC predictions of supply was based on the time that it took for a field to come on line. Well just this weekend Sakhalin Island finally started to produce oil.

If you go back to Chris Skrebowski's initial listing of projects that would contribute to production by 2010, Sakhalin Island (which is just north of Japan) was scheduled to come on line in 3 steps - Phase 1 of which was supposed to happen in 2004.

The other thing to note is that we are not the only ones to suffer from the Hurricane. Consider that Mexico provided a lot of the oil that went to the refineries that are still closed. As a result it's economy is now being hurt by the delays in getting them restarted.



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