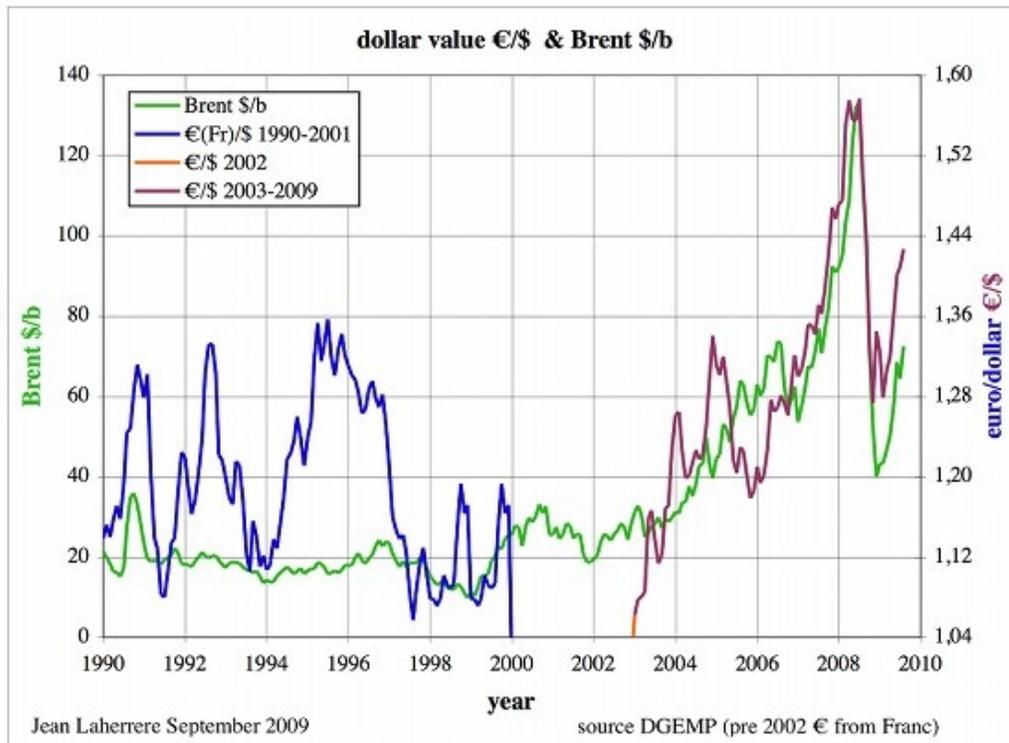




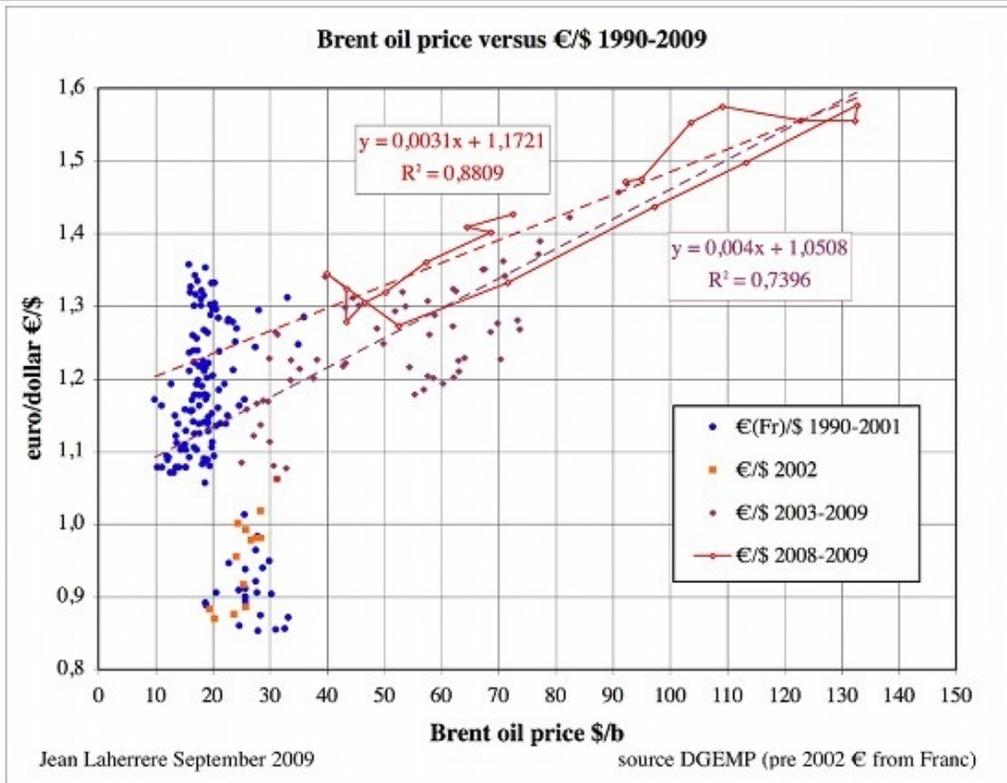
Oil Prices and the Euro

Posted by [Luis de Sousa](#) on September 16, 2009 - 9:14am in [The Oil Drum: Europe](#)
Topic: [Economics/Finance](#)

Tags: [brent](#), [crude prices](#), [dollar](#), [euro](#), [euro currency](#), [jean laherrère](#) [[list all tags](#)]

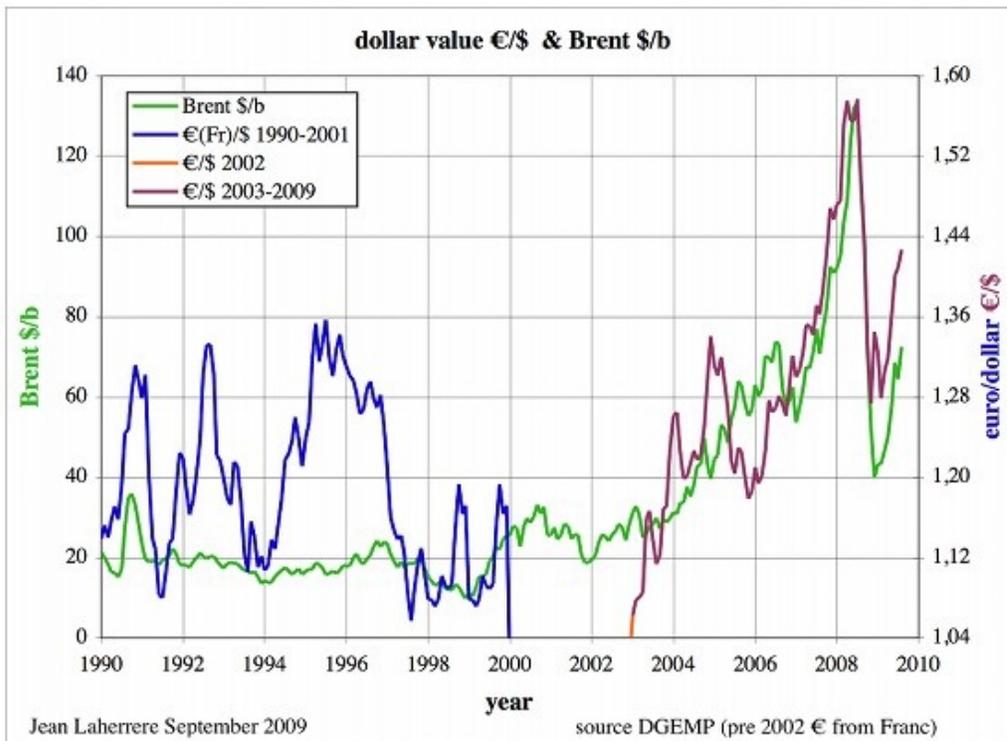


À propos the post Euan put up last July on [Oil prices](#), [Jean Laherrère](#) sent The Oil Drum two interesting graphs on the relationship between the common currency and Oil. These charts show very similar patterns in the rise of both Oil and the Euro against the Dollar, a clear sign that the record 147 \$/barrel had much to do with the weakness of the greenback. Even after the economic crisis, this relationship seems to hold.



While the Oil price has definitely risen against the Euro these past few years, it has done so in a much less volatile fashion.

It is also interesting to note that since 2007 the correlation is stronger and since then the Euro seems to precede Oil by a month or so in its movements against the Dollar.





This work is licensed under a [Creative Commons Attribution-Share Alike 3.0 United States License](http://creativecommons.org/licenses/by-sa/3.0/).