



Our Insider and Rigzone say the damage is bad...but the question is how bad?

Posted by [Prof. Goose](#) on September 27, 2005 - 12:13am

Topic: [Supply/Production](#)

Our insider reports: "in the initial assessment, multiple rigs are missing and no word on platforms yet." (it's early days on this...there's 4k+ rigs out there)

From Rigzone: http://www.rigzone.com/news/article.asp?a_id=25553

Rita may have landed at Sabine Pass as a category 3 hurricane but she plowed through Gulf of Mexico offshore oilfields at a Category 5 level knocking down jackup rigs and setting deepwater floating rigs adrift. As storm generated seas rose to meet the US Gulf continental shelf drilling rigs and fixed production platforms were severely damaged and in some cases sunk [...] If these early reports are any indication of the total offshore facilities damage caused by Rita, natural gas and oil prices will be moving up smartly to new highs in the weeks ahead.

Technorati Tags: [peak oil](#), [oil](#), [Rita](#), [Hurricane Rita](#), [gas prices](#)



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