

The MMS numbers illustrate the problem [UPDATED 9/23]

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http://www.mms.gov/ooc/press/2005/press0923.htm (snippets under the fold)

Technorati Tags: peak oil, oil, Rita, Hurricane Rita, gas prices

These evacuations are equivalent to 77.41% of 819 manned platforms and 67.16% of 134 rigs currently operating in the Gulf of Mexico (GOM). Today's shut-in oil production is 1,486,877 BOPD. This shut-in oil production is equivalent to 99.125% of the daily oil production in the GOM, which is currently approximately 1.5 million BOPD.

Today's shut-in gas production is 7.204 BCFPD. This shut-in gas production is equivalent to 72.04% of the daily gas production in the GOM, which is currently approximately 10 BCFPD.

The cumulative shut-in oil production for the period 8/26/05-9/23/05 is 30,280,661 bbls, which is equivalent to 5.531 % of the yearly production of oil in the GOM (approximately 547.5 million barrels).

The cumulative shut-in gas production 8/26/05-9/23/05 is 140.502 BCF, which is equivalent to 3.49% of the yearly production of gas in the GOM (approximately 3.65 TCF).

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