



The Future of Oil Companies--Open Thread

Posted by [Gail the Actuary](#) on March 31, 2009 - 10:25am

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One of the comments from my e-mail this morning, from Phil Hart in Australia:

Solutions do not appear to be coming from government or corporations. So who is going to lead us out of this mess?

I think oil companies are getting worried. Beyond the current crisis, they have no idea how they will be viable big businesses in just a few decades, apart from the idea of selling five times less oil for ten times the price and/or being given access to most of the Middle East.

In an era when auto makers look to be close to bankruptcy and oil prices are too low to justify most kinds of investments, what kinds of outcomes do you see? Is there anyone who might lead us out of this mess? Where will oil companies be 20 years from now?



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