



Is it time to start exploring again?

Posted by [Yankee](#) on September 13, 2005 - 12:02pm

Topic: [Geology/Exploration](#)

Forgive me if this has been discussed in depth recently—I haven't always been able to keep up with everyone's extensive comments lately. But the most recent post from [Environmental Economics](#) might be of interest:

Incentives for Oil Exploration

Last month I posted a [list of predictions from the simple economics models of depletable oil stocks](#). Those predictions were:

INCREASING OIL PRICES create the incentive to invest in transitional technologies.
PRICES OF ALTERNATIVES FALL with investment. CONSERVATION OF EXISTING STOCKS will ease the transition.

Well, I forgot one. Higher oil prices create the incentive for existing producer to INVEST IN EXPLORATION.

Read the [rest of the post](#).



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