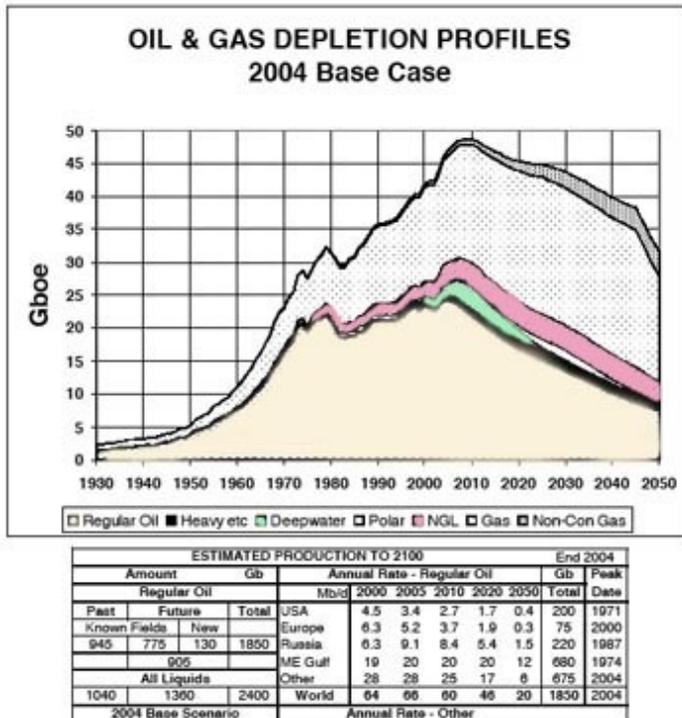




The ASPO plot

Posted by [Heading Out](#) on September 11, 2005 - 3:51pm

Topic: [Supply/Production](#)



Sometimes it is useful to go back to the original source for the depletion curves that we discuss, and so I just copied this from the latest edition of the ASPO newsletter (which is a pdf from [ASPO-Ireland](#) which is on the Blogroll). To make it easier to read I have added a bit of color.

The relevant bits that I would draw attention to are the bulges up at the top of the curve, which relate to Deepwater production (green), and to the growth in supply of Natural Gas Liquids (pink).

If you look at the list of new projects that have been the subject of the posts last week, relative to CERA, you will see that a significant number are coming from Deepwater. These are the more expensive efforts that are long in planning, and which can more easily identified as a result. And note that it is these that are cummulatively now moving us upward, instead of already falling back. They are also "The Last Frontier."

Natural Gas Liquids, more commonly associated with gas production are also the major source of the additional oil that CERA is predicting will come to the global rescue. The volumes shown here do not seem to agree with CERA numbers, however, and so I suspect we will need to do a little more detective work to see where they all come from.

Technorati Tags: [peak oil](#), [oil](#)



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