

# The Bullroarer - Sunday 5th October 2008

Posted by Big Gav on October 5, 2008 - 8:05am in The Oil Drum: Australia/New

Zealand

Topic: Miscellaneous

The West Australian - Fears petrol prices could double

Petrol prices could double within six years as demand for oil soars but supply barely grows, warns a former chief engineer for petroleum giant BP.

Speaking ahead of a conference in Perth today which will focus on the growing global food and fuel price crisis, Jeremy Gilbert said the world had almost reached peak oil production while demand was tipped to grow by 50 per cent over the next two decades.

Improved extraction techniques meant oil fields were running down faster than expected while discovery rates for new fields had declined steadily since the late 1970s. The world would go through at least one decade of "energy deficiency", in which oil supplies diminished but renewable energy sources did not reached adequate production levels, he said

## ABC - 'Bailing out' the environment

The threat of a looming global financial crisis has led to the swift implementation of brave ideas by governments and regulators. The response may reveal how the world could avert the looming crises of climate change and resource depletion by backing the clean technology ('cleantech') sector. ... The world of course faces another potential catastrophe that could have an impact far worse than a financial meltdown: continuing global climate change and resource depletion.

#### After Gutenberg - An Important Commercial Message

Writing for the Melbourne Herald-Sun, Mary Bolling sees a battle brewing between cyclists and scooter-ists. "The Victorian Automobile Chamber of Commerce has asked Roads Minister Tim Pallas to consider allowing scooters to use bike lanes on key arterial roads, but Bicycle Victoria strongly opposes it."

The Australian - LNG delays export plant as it searches for funds

GLADSTONE export hopeful LNG has delayed selecting a liquefied natural gas customer for its planned \$500 million Queensland plant as it seeks help from potential buyers to finance the project amid frozen credit markets. The company, which has an agreement to process Arrow Energy and Shell's coal seam gas in the region, had hoped to select a partner last month but yesterday said it did not expect that to happen until next month.

### The Australian - Woodside's North West Shelf Angel platform under budget

Woodside's executive vice-president of the North West Shelf, Eve Howell, trumpeted the completion of Angel on time and under budget, a feat that has become increasingly rare in the resources sector as materials and labour have become in short supply and expensive.

### The Australian - Angel produces first gas at North West Shelf

WOODSIDE Petroleum said today the \$1.6 billion Angel platform at the North West Shelf Venture has produced its first gas. The platform has capacity of 800 million standard cubic feet of gas and up to 50,000 barrels of condensate a day and its output will be processed at the North West Shelf Venture's integrated system at Karratha in Western Australia.

### Reuters - Tokyo Gas signs 8-yr deal to buy LNG from W.Australia

Tokyo Gas Co said on Thursday it has signed an eight-year deal to buy a total of 530,000 tonnes per year of liquefied natural gas from Western Australia, starting from April next year.

#### NZ Herald - Power companies generate less for Govt coffers

At a time when the Government could do with the money, the combined fiscal contribution from the state-owned electricity generators looks set to fall. If the three companies adhere to the dividend policies in the statements of corporate intent they agreed with their shareholding ministers - Meridian 65 per cent, Mighty River 50 per cent and Genesis 40 per cent - the Government can expect to receive some \$178 million in dividends from their latest profits, less than half the \$383 million it got over the past year.

### The Age - Marchers make voice heard on freeway noise

ABOUT 200 people marched along Burke Road, Glen Iris, in Melbourne's east yesterday to protest at an increase in noise levels once the Monash Freeway is widened.

The Age - Plan firms for water targets

MELBOURNE residents could be asked to cut their daily water use to 150 litres each this summer to counter the looming shortage caused by poor spring rainfalls.

ABC - Science first, economy second in climate change fight: chief scientist

Australia's new chief scientist has refused to be drawn on whether she agrees with the emissions cuts proposed in Professor Ross Garnaut's final report on climate change.

Peak Energy - No one cares more about the environment than oil companies

Peak Energy - Inpex to Use Bacteria at Old Oil Wells to Produce Gas

Peak Energy - Mobile Phone Towers Powered by Renewable Energy

Peak Energy - Paint Power

Peak Energy - Paint Power Part 2

Peak Energy - Chrysler Joins The EV Revolution

Peak Energy - The growth of Wal\*mart

Peak Energy - Somali Pirates And Over-Fishing

Peak Energy - Handout Day

Peak Energy - Financial Eugenics

Peak Energy - Cooperation And The Wendigo

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