



The Bullroarer - Friday 29th August 2008

Posted by [aeldric](#) on August 29, 2008 - 2:10am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

3News - [Business community says ETS damaging to economy](#)

Business New Zealand is labelling the emissions trading bill badly thought out and economically damaging.

Under the scheme, that passed its second reading yesterday, companies which exceed their greenhouse gas emission limits will have to buy credits from others that are under the limit.

ABC - [LNP urges permanent shale oil mining ban](#)

The Liberal-National Party (LNP) is calling on the Queensland Government to place a life long ban on shale oil mining.

The State Government placed a 20 year ban on mining the McFarlane Deposit, south of Proserpine in the state's north on Sunday, quashing Queensland Energy Resources hopes of extracting 1.6 billion barrels of oil in the next 40 years.

Canberra Times - [Carbon spike hits Kyoto gas pledge](#)

Australia's fossil fuel emissions are growing more than four times faster than figures quoted by the Federal Government, placing Australia's Kyoto target at risk.

Figures published online yesterday by one of the world's top authorities on greenhouse emissions shows Australia's total fossil fuel emissions jumped by 8.3 per cent from 93 million tonnes in 2004 to just over 100 million tonnes in 2005.

The Australian - [AGL Energy sells windfarm for \\$59 million](#)

AGL Energy has sold its Hallet 2 wind farm, which is under construction in South Australia, to Energy Infrastructure Trust (EIT) for \$59 million.

EIT is managed by ANZ offshoot ANZ Infrastructure Services.

NZ Herald - [Tui oil sparks profit surge at NZOG - \\$97.2m for the year](#)

New Zealand Oil & Gas has posted a surge in full year net profit to \$97.2 million on the back of production from the Tui oilfields off the Taranaki coast.

"This outstanding result was built on a combination of high oil prices and higher than expected production from Tui," NZOG said today.

The Australian - [Flawed energy policy shows O'Farrell up](#)

NSW Liberal Party leader Barry O'Farrell's decision to block planned energy privatisation has handed more negotiating power to NSW trade unions, threatened the state's fragile economy and cast serious doubt on his own ability to govern.

In short, it is a case of politics for politics' sake at its very worst.

The Australian - [Origin Energy swears by coal gas as net rises 13pc](#)

AS shareholders wait for Origin Energy to select a partner to develop its Queensland coal seam gas reserves, the takeover target yesterday boosted full-year net profit by 13 per cent to a record \$517 million on a strong performance from its retail business.

NZ Herald - [Stock takes: Air New Zealand salaries in tailspin](#)

There's only so much an airline can do about the price of jet fuel but Fyfe says it's only fair that as the business performance goes down, so does pay.

Waikato Times - [Dismay at wind farm move](#)

Councils are opposed to Government plans to fast-track Contact Energy's application to build a gigantic \$1 billion wind farm along the isolated Te Akau coast.

Environment Minister Trevor Mallard this week announced his intention to "call in" the 180 turbine Hauauru ma Raki wind farm planned for construction between Te Akau and Port Waikato.

In deeming the project to be of national significance, Mr Mallard has used his ministerial intervention powers to direct that the resource consent process be referred to a board of inquiry, rather than be heard by Environment Waikato, Waikato District Council, and Franklin District Council.

Scoop.co.nz - [Big electricity savings](#)

Christchurch City Council is on track for huge electricity savings this year thanks to both human and mechanical initiatives at its Civic Offices in Tuam Street.

Council energy analyst Yvonne Gilmore says savings of about \$25,000 a year were already being made at the Civic Offices thanks to the efforts of the Council's Energy Team.

"By the end of this winter this is set to rise by potentially another \$15,000 over and above existing savings. This is an amazing achievement."

The Australian - [NZ Oil & Gas forecast strong outlook](#)

NEW Zealand Oil and Gas has recorded a sharp jump in annual profit, boosted by production at the Tui oil field and record oil prices.

The New Zealand-based gas and oil exploration company (ASX: NZO) said net profit for the full year to June 30 was \$NZ97.2 million (\$79.2 million), up from \$NZ6.8 million a year earlier.

Daily Telegraph - [Sydney transport a rail embarrassment](#)

HERE'S proof that Sydney's rail network is a laughing stock when compared with its global peers.

Experts have compared Sydney's public transport infrastructure with major cities including New York, Paris and Barcelona - and the embarrassing results speak for themselves.

The special report, obtained by The Daily Telegraph, reveals the international cities have as much as eight times the length of track that Sydney does.

The Age - [Market-based scheme key to carbon crisis](#)

But implementing such an approach faces a built-in handicap from day one.

THERE is no such thing as a pure market. In the debate over the best way to tackle climate change there seems to be universal agreement that market-based measures, such as emissions trading, are the preferred option of Australian industry.

Market-based mechanisms are seen as the most efficient way to solve our escalating emissions problem, with all other approaches described as distortions of an otherwise perfectly functioning, unencumbered market.

Otago Daily Times - [Dunedin turns to public transport](#)

More Dunedin commuters are shunning cars in favour of buses as rising fuel prices bite.

Bus patronage has risen dramatically and the number of cars on the road has dropped as Dunedin workers mirror a national trend and leave their cars at home.

However, locals may be leaving their northern counterparts in the dust.

A-Z o Build - [Turnkey Solution for Solar Power From Solar Manufacturer Day4 Energy](#)

Day4 Energy Inc., a leading manufacturer of high performance, cost-effective solar electric modules, today announced the strategic partnership with CERTUS Life Cycle AG (CLC) to finance photovoltaic (PV) power generation projects in Europe with a specific focus on the expanding Italian market. Under the arrangement Day4 Energy will leverage its industry leading solar module technology and extensive network of system integration partners to develop turnkey PV power generation projects commissioned and funded by CLC.

The Australian - [Transport sector airs concerns on carbon](#)

DOMESTIC tourism and Australian airlines would be hard hit as more Australians chose to fly overseas on foreign carriers for their holidays rather than pay domestic airfares inflated by the impact of the Government's proposed emissions trading regime.

Climate Change Minister Penny Wong and Transport Minister Anthony Albanese heard these concerns at a special meeting with the transport industry yesterday, where the aviation, shipping and railway sectors complained that the Government's scheme would put them at a competitive disadvantage.



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