



The Bullroarer - Friday 1st August 2008

Posted by [aeldric](#) on August 1, 2008 - 2:42am in [The Oil Drum: Australia/New Zealand](#)

Topic: [Miscellaneous](#)

NZ Herald - [Editorial: Power 'crisis' all just politics](#)

As a disclaimer: I report stories that I find interesting - perhaps because they provide an insight into how people think - I don't necessarily agree with they say.

So why was the alarm sounded? Why were the authorities putting messages on television urging households to conserve power? Politics was the main reason.

Melbourne Herald Sun - [Nine new trains in \\$236 million regional rail package](#)

NINE new fast trains will be added to Victoria's regional fleet under a \$236 million package announced today.

Voxy - [New Energy Publication Released](#)

This publication is intended for anyone with an interest in oil, and energy sources generally. It is wide-ranging and designed for easy reading. Topics covered include:

Oil production and refining technology
Uncertainties surrounding statistics on world oil reserves and resources
Alternatives to oil for the future
Management of New Zealand's oil resources
The structure and regulation of our oil industry
The relationship of oil to financial markets
The economics of exhaustible resources
New Zealand's involvement with international efforts to promote oil security.

You can download this publication from http://www.med.govt.nz/upload/60707/oil%20primer_web.pdf - it is a 5 MByte PDF file. It is intended for people who know little about the industry, but are interested. It is not a Peak Oil Primer, but is written by people who appear to grasp many of the issues - it attempts to provide balanced information about the industry and the future. I don't agree with everything said (I have notable issues with the section on hydrogen), but I found the document well worth the download.

The Australian - [Oil rebound may signal pullback over](#)

With volatility like this, you would need nerves of steel to be speculating in oil futures right now

OIL futures rebounded as an unexpectedly large draw in petrol inventories underscored the resilience of US demand

The Age - [Eddington critics 'bonkers': Connex chief](#)

The head of Connex says critics of Sir Rod Eddington's \$7 billion proposal to build a rail line running from Footscray to Caulfield are "bonkers".

NZ Herald - [Brian Fallow: Peace at the pumps won't last long](#)

A fairly detailed discussion:

For oil-importing countries, an oil shock of the kind which has occurred over the past four years is wholly bad news. It drives up inflation and by crowding out spending on other things retards growth.

Smart Company - [Saving tax on fuel used in a business](#)

This might seem a bit "left field" in a tax sense, but a tax is a tax is a tax – and that includes fuel tax. If fuel tax can be saved, that's a saving for any business.

So why am I talking about fuel tax? Well, because since 1 July 2008, many SMEs may for the first time be eligible to save on their tax bill via a fuel tax credit.



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