



News Bullets

Posted by [Prof. Goose](#) on August 30, 2005 - 11:57pm

Topic: [Supply/Production](#)

One thing we talked about for the last couple of days are not just high prices, but the effects on gasoline and other fuel availability throughout the country. Atlanta may already be facing problems [AJC via Drudge](#)).

[From the NYT, if you're flying this weekend, check before you go to the airport.](#)

[The scope of the tragedy is just being realized.](#)

[Hurricane 'will force consumers to reduce fuel use.'](#)

[CNN: Gas Crisis Looms. The impact of Hurricane Katrina on U.S. oil production and refinery capabilities may be worse than initial reports estimated and could lead to a national gas crisis in the short-term, analysts warned Tuesday.](#)

snippets below the fold.

From the AJC (via Drudge) on GA gas problems:

Metro Atlanta drivers are facing the possibility of paying considerably more than \$3 a gallon for gas by Labor Day -- if they can get it at all, The Atlanta Journal-Constitution is reporting Wednesday.

The two pipelines that bring gasoline and jet fuel to the region are down -- powerless to pump as Hurricane Katrina wreaked havoc on electrical infrastructure.

The metro Atlanta region generally has about a 10-day supply of gasoline in inventory, said BP spokesman Michael Kumpf. The pipelines have been down for two days.

Alpharetta, Ga.-based Colonial Pipeline Co., cut off from its suppliers on the Gulf Coast, is now pumping gas from huge storage tanks, many in Powder Springs, Ga. Whether electric power can be restored to the pipeline pumps before supplies run out is "the great uncertainty ... that hangs over all of us," said Daniel Moenter, a spokesman for Marathon Ashland Petroleum, a major supplier of metro Atlanta's fuel.

From the NYT on flights:

The airline industry felt the brunt of Hurricane Katrina yesterday, with some airports running low on jet fuel and carriers canceling hundreds of flights. Meanwhile, Wall Street

feared that the financial problems of the sickest airlines could grow worse.

The industry's trade group, the Air Transport Association, said the nation's supply of jet fuel had been cut 13 percent because of damage to refineries on the Gulf Coast.



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