



Offshore drilling: a few useful facts

Posted by [Jerome a Paris](#) on June 18, 2008 - 6:05pm

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Hat tip: [Climate Progress](#) and [Jerome's dKos Diary](#).

The U.S. Energy Information Administration (EIA) recently did a detailed study of the likely outcome of offshore drilling for their Annual Energy Outlook 2007, "[Impacts of Increased Access to Oil and Natural Gas Resources in the Lower 48 Federal Outer Continental Shelf \(OCS\)](#)." The sobering conclusion:

The projections in the OCS access case indicate that access to the Pacific, Atlantic, and eastern Gulf regions would not have a significant impact on domestic crude oil and natural gas production or prices before 2030.

And the impact of the projected 7% (!) increase in lower-48 oil production that might result in 2030 thanks to opening the OCS is ... wait for it ...

... any impact on average wellhead prices is expected to be insignificant.

Also be sure to check out [Andrew Leonard's piece](#) on offshore drilling too.



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