

## EIA, MMS, and Marketwatch Katrina Report

Posted by Prof. Goose on August 30, 2005 - 1:33pm

Topic: Supply/Production

<u>Here's a link to the EIA Katrina report that was just released</u>. Snippets under the fold. (thanks mw.)

Also, here's a piece from Marketwatch on their assessment. (thanks gunnk).

And finally here's a link to the MMS release on "shut-in" supply. (thanks to a bunch of folks for sending us this one.)

## EIA:

As of August 19 (the most recent data available), U.S. commercial crude oil inventories were well above the average range for this time of year. However, gasoline inventories were at the lower end of the average range, and with demand growing at a 1.6 percent rate over the most recent 4-week period, in terms of the amount of days gasoline inventories would supply, they are very low. Distillate inventories remain above the average range for this time of year. Inventory data as of August 26 will be available at 10:30 am ET on Wednesday, August 31.

CBS: Good news: LOOP OK, Fourchon OK, Henry Hub operational. Unknown: Condition of refineries, usability of channel at Fourchon, conditions of pipelines to Henry Hub.

## From MMS:

Today's shut-in oil production is 1,427,969 BOPD. This shut-in oil production is equivalent to 95.20% of the daily oil production in the GOM, which is currently approximately 1.5 million BOPD. Today's shut-in gas production is 8.798 BCFPD. This shut-in gas production is equivalent to 87.99% of the daily gas production in the GOM, which is currently approximately 10 BCFPD. The cumulative shut-in oil production for the period 8/26/05-8/30/05 is 4,635,751 bbls, which is equivalent to 0.847% of the yearly production of oil in the GOM (approximately 547.5 million barrels). The cumulative shut-in gas production for the period 8/26/05-8/30/05 is 25.441 BCF, which is equivalent to 0.697% of the yearly production of gas in the GOM (approximately 3.65 TCF).

Technorati Tags: peak oil, oil, Katrina.



SOME RIGHTS RESERVED This work is licensed under a Creative Commons Attribution-Share Alike

The Oil Drum   EIA, MMS, and Marketwatch Katrina Rep	ort http://www.theoildrum.com/story/2005/8/30/133314/526
3.0 United States License.	