



Oilwatch Monthly - June 2008

Posted by [Rembrandt](#) on June 17, 2008 - 9:55am in [The Oil Drum: Europe](#)

Topic: [Supply/Production](#)

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The June 2008 edition of Oilwatch Monthly can be downloaded [at this weblink](#) (PDF, 1.42 MB, 21 pp).

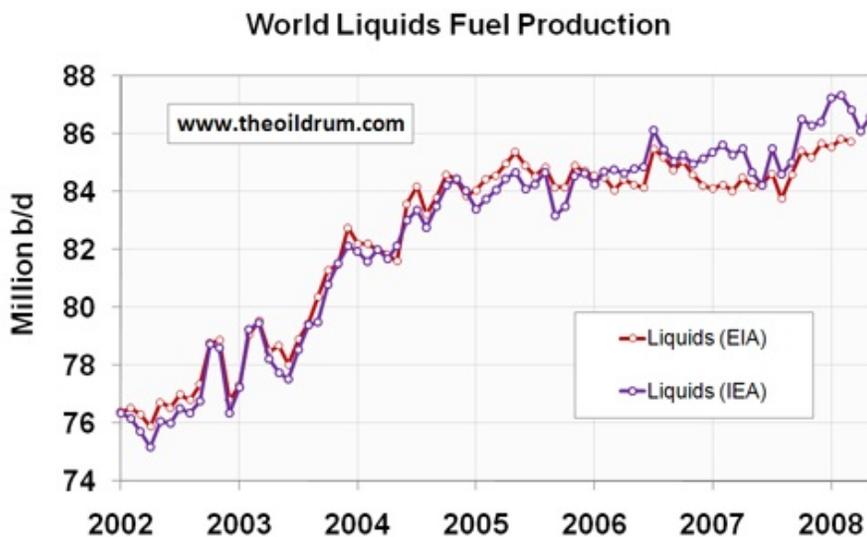


Figure 1 - World Liquids Fuel Production January 2002 - May 2008

A summary and latest graphics below the fold.

Latest Developments:

1) Total liquids - In May world production of total liquids increased by 490,000 barrels per day from April according to the latest figures of the International Energy Agency (IEA). Resulting in total world liquids production of 86.60 million b/d. Average global production in 2007 was 85.41 million b/d according to the IEA. In the first five months of 2008 an average of 86.82 million b/d was produced. The US Energy Information Administration (EIA) in their International Petroleum Monthly puts average global 2007 production at 84.55 million b/d and the first three months of 2008 at 85.70 million b/d.

2) Conventional crude - Latest available figures from the Energy Information Administration (EIA) show that crude oil production including lease condensates decreased by 134,000 b/d from February to March. All time high crude oil production now stands at 74.63 million b/d in February 2008.

A selection of charts from this edition:

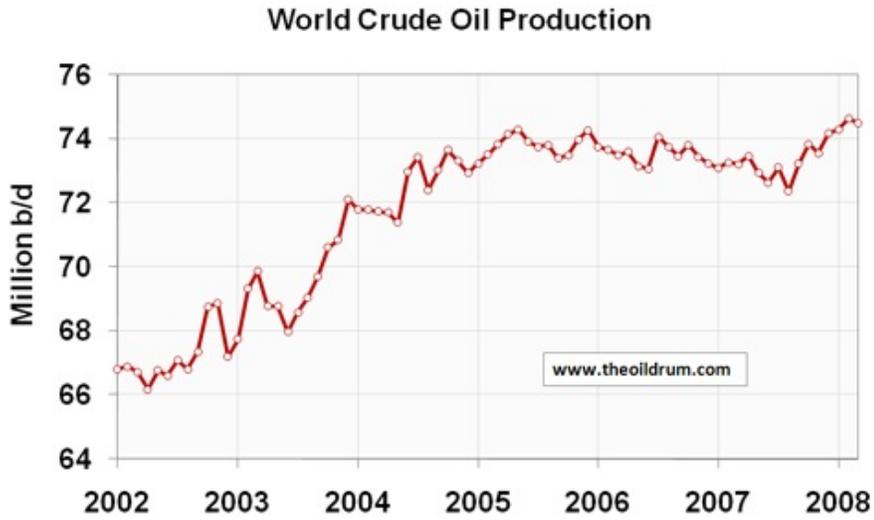


Figure 2 - World Crude Oil Production January 2002 - March 2008

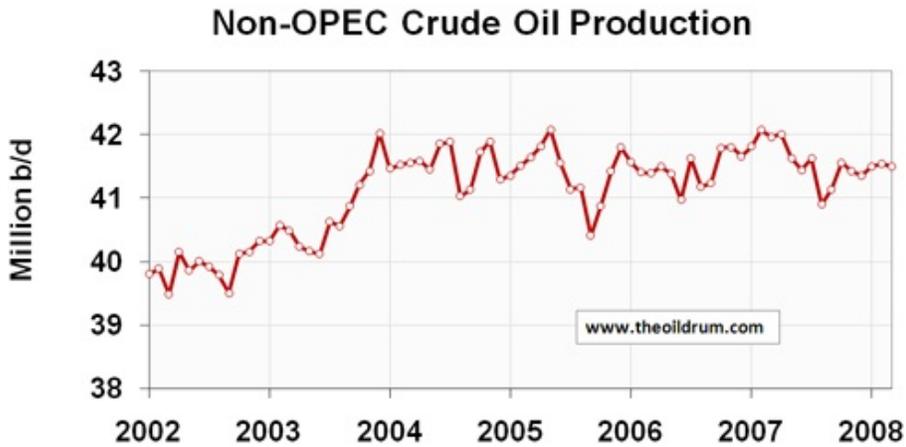


Figure 3 - Non-OPEC Crude Oil Production January 2002 - March 2008

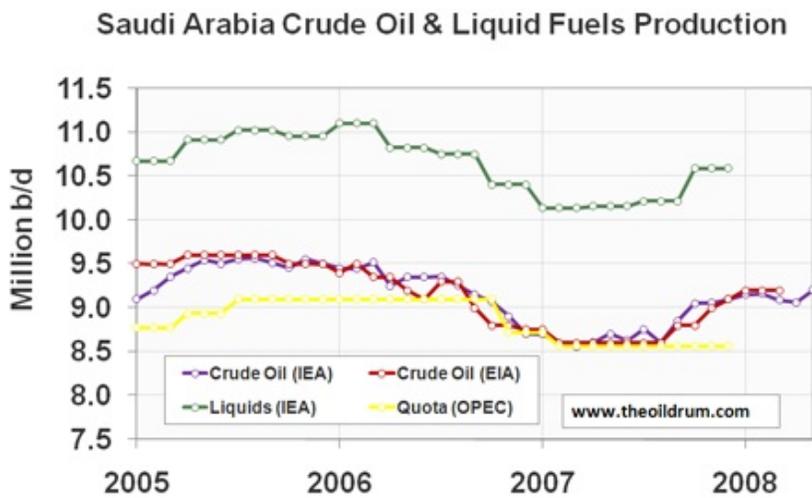


Figure 4 - Saudi Arabia Crude Oil & Liquids Fuel Production January 2005 - May 2008

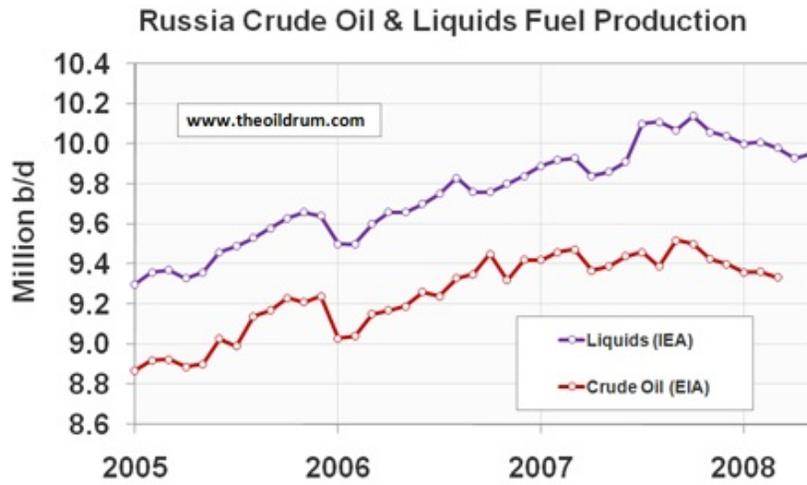


Figure 5 - Russia Crude Oil & Liquids Fuel Production January 2005 - May 2008

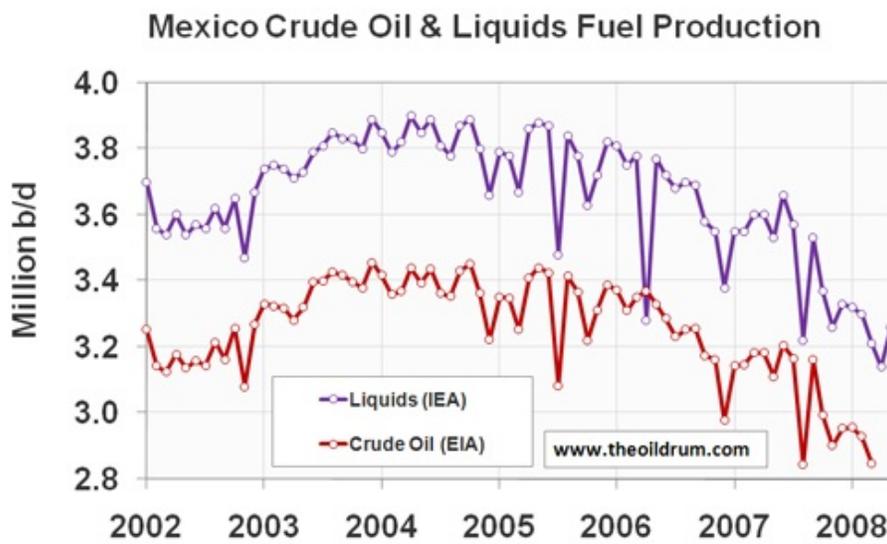


Figure 6 - Mexico Crude Oil & Liquids Fuel Production January 2005 - May 2008

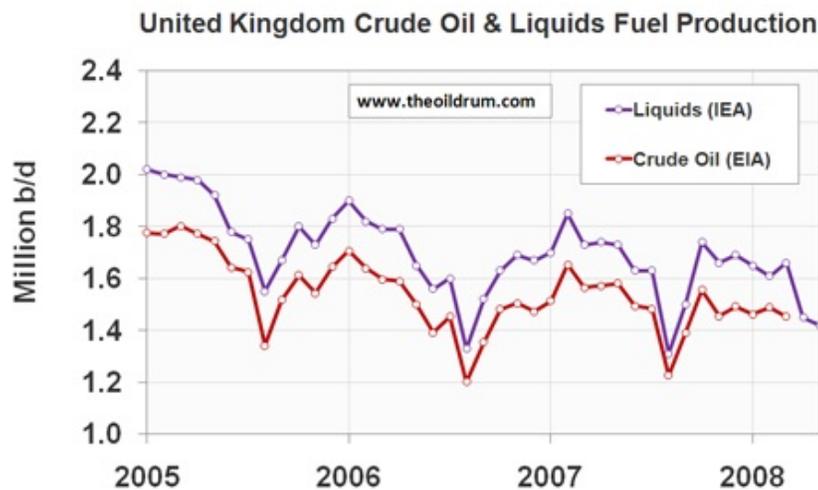


Figure 7 - United Kingdom Crude Oil & Liquids Fuel Production January 2005 - May 2008

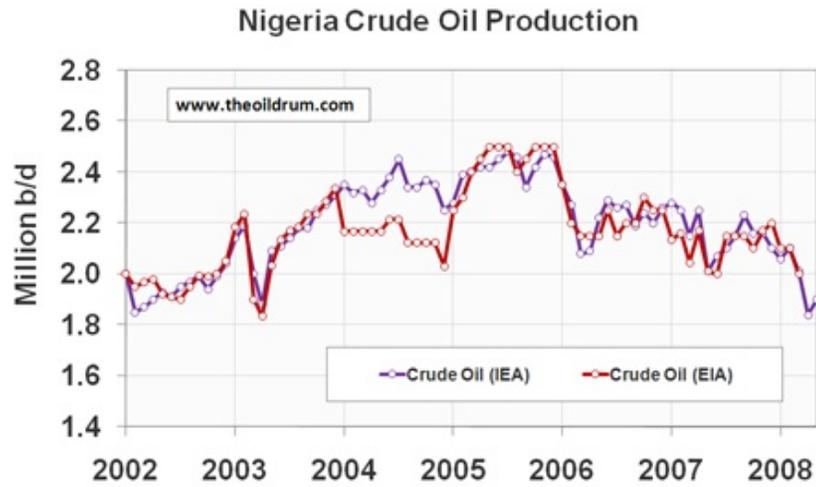


Figure 8 - Nigeria Crude Oil Production January 2002 - May 2008



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