



## Congressman Roscoe Bartlett's Peak Oil Special Order Speech May 1, 2008

Posted by [Prof. Goose](#) on May 6, 2008 - 12:00am

Topic: [Policy/Politics](#)

Tags: [h.r. 670](#), [h.r. 80](#), [john ensign](#), [maria cantwell](#), [roscoe bartlett](#), [s. 2821](#) [[list all tags](#)]

I urge my colleagues to join me to support four better solutions:

1. A SMART GREEN SHOWCASE hosted by the SMART Organization in conjunction with me on July 18, 2008 in Frederick, Maryland will offer SMART ENERGY SOLUTIONS for homeowners and small business owners: practical ways you can use less energy, save money, and help our country transition to domestic, cleaner and renewable energy sources. The conference will provide educational and networking opportunities for home owners and representatives of large and small businesses, academic and non-profit organizations. For more information, go to: <http://www.smartgreenconference.com>

2. Next week, I will be introducing the companion House legislation to S. 2821, the Clean Energy Tax Stimulus Act of 2008. It is sponsored by Sen Cantwell, Maria [D-WA] and was introduced on April 3, 2008 with lead Republican cosponsor, Sen. Ensign, John [NV]. It currently has 43 Cosponsors. [ED Note: If you wish to see more of the legislation, co-sponsors, etc., go to [THOMAS \(Library of Congress\)](#), type in S. 2821 or any of the bill numbers below.]

Two other pending bills that I recommend looking at are:

3. My Self-powered Farm Bill: H.R. 80 and
4. the DRIVE Act, H.R. 670

To help solve America's energy problems, we need to reduce our country's dependence upon oil to grow our food and for transportation. These two bills would provide incentives to reduce the dependence of our farmers and our businesses and commuters on oil.

We need your help in calling your congresspersons and helping us get this legislation moving. More detail under the fold.

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I want to make sure that you didn't miss today's New York Times column by Thomas Friedman which describes AMERICA'S ENERGY PROBLEMS as the predictable consequences of an energy strategy that would be exacerbated by the most popular proposed changes to "Maximize

Excerpts:

...here's what's scary: our problem is so much worse than you think. We have no energy strategy. If you are going to use tax policy to shape energy strategy then you want to raise taxes on the things you want to discourage — gasoline consumption and gas-guzzling cars — and you want to lower taxes on the things you want to encourage — new, renewable energy technologies. We are doing just the opposite.

...The Democrats wanted the wind and solar credits to be paid for by taking away tax credits from the oil industry. President Bush said he would veto that. Neither side would back down... Stalemate.

[http://www.nytimes.com/2008/04/30/opinion/3ofriedman.html?  
\\_r=2&oref=slogin&pagewanted=print&oref=slogin](http://www.nytimes.com/2008/04/30/opinion/3ofriedman.html?_r=2&oref=slogin&pagewanted=print&oref=slogin)

2. S. 2821 SUMMARY [as of]:

4/3/2008--Introduced.

Clean Energy Tax Stimulus Act of 2008 - Amends the Internal Revenue Code to extend certain tax incentives for energy production and conservation.

Extends through 2009 the tax credit for the production of electricity from renewable resources (e.g., biomass, geothermal energy, landfill gas, and trash combustion). Includes marine and hydrokinetic renewable energy as a renewable resource eligible for such credit. Allows sales of electricity produced from renewable resources to regulated public utilities.

Extends the energy investment tax credits for solar energy (through 2016) and for fuel cell and microturbine property (through 2017). Repeals the dollar per kilowatt limitation for fuel cell property under the energy investment tax credit. Allows public electric utilities to qualify for such credit.

Extends through 2009 the tax credit for residential energy efficient property expenditures. Repeals the \$2,000 limitation on the tax credit for solar electric property. Allows an offset against the alternative minimum tax (AMT) of tax credit amounts.

Extends through 2009 the tax credit for investment in clean renewable energy bonds. Increases the national limitation amount for such bonds.

Extends through 2009 deferral provisions relating to the recognition of gain by certain electric utilities.

Extends through 2009 the tax credit for nonbusiness energy property. Includes residential biomass fuel stoves (pellet stoves) as eligible energy property for purposes of such credit.

Extends through 2010 the tax credit for energy efficient new homes.

Extends through 2009 the tax deduction for energy efficient commercial buildings and increases the allowable amount of such deduction.

Extends the tax credit for energy efficient appliances to include appliances produced in 2008,

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2009, and 2010. Revises and updates energy efficiency standards for such appliances in accordance with the Energy Independence and Security Act of 2007.

3. & 4.

**For the text of h.r. 670 and h.r. 80, please go to <http://thomas.loc.gov>**



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