



DrumBeat: March 29, 2008

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Topic: [Miscellaneous](#)

['Cheap' \\$100 Oil Not Going to Curb Demand--Nor Our Energy Dependence \(Simmons\)](#)

Dubai: While the world frets over rising oil prices, Matthew Simmons, chairman of Simmons and Company International, a US-based investment banking firm, says oil at \$100-plus per barrel is "cheap."

The gap between world oil production and demand will keep growing and America's dependence on Middle East oil will continue, he told Gulf News.

[Sydney Goes Dark for Earth Hour](#)

A lightning show was the brightest part of Sydney's skyline during Earth Hour, which began at 8 p.m. when the lights were turned off at the city's landmarks. Most businesses and homes were already dark as Sydney residents embraced their second annual Earth Hour with candlelight dinners, beach bonfires and even a green-powered outdoor movie.



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