



DrumBeat: March 21, 2008

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BHP Biliton Evacuates Neptune

Australian producer BHP-Billiton has removed all personnel from its Neptune tension leg platform (TLP) in the deep-water US Gulf after inspections discovered 'anomalies' in the facility's hull.

Mexico Diverts Pemex Exploration Monies

The Mexican newspaper El Universal reported that the Finance Ministry would "reassign" funds the company was planning to use to explore for oil and gas for other programmes.

Commodities fall Worst in over 50 years

``The oil-price slump, along with all the other commodities, resulted from the dollar staging a rally, so the large funds flowed out of the commodities complex," said Victor Shum, senior principal at consultants Purvin & Gertz Inc. in Singapore.

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