



Oilwatch Monthly - February 2008

Posted by [Rembrandt](#) on February 24, 2008 - 11:00am in [The Oil Drum: Europe](#)

Topic: [Supply/Production](#)

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The February 2008 edition of Oilwatch Monthly can be downloaded [at this weblink \(PDF, 1.6 MB, 21 pp\)](#).

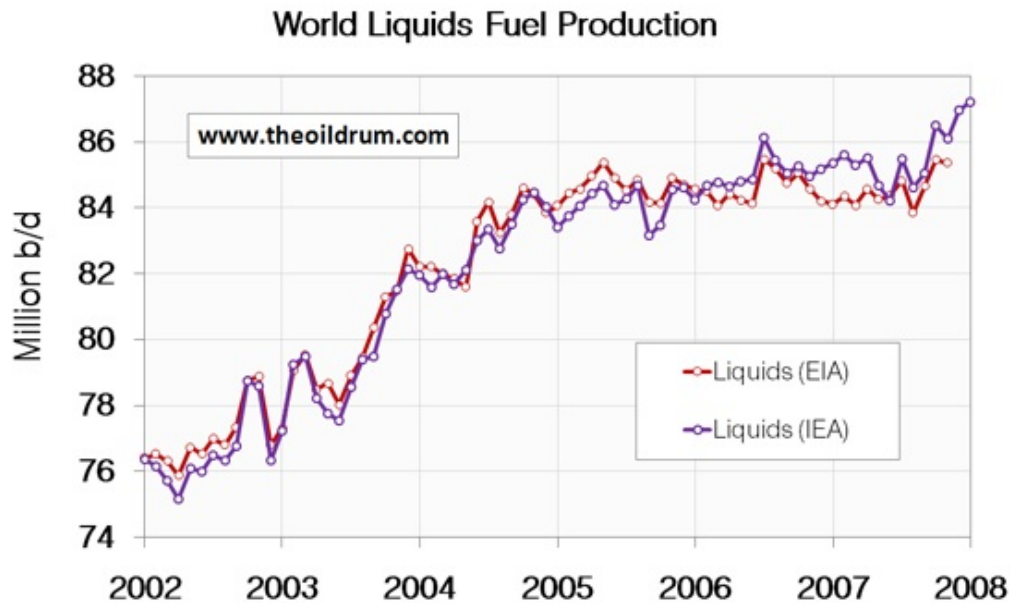


Figure 1 - World Liquids Fuel Production January 2002 - January 2008

A summary and latest graphics below the fold.

Latest Developments:

1) Total liquids - In December world production of total liquids increased by 745,000 barrels per day from October according to the latest figures of the International Energy Agency (IEA). Resulting in total world liquids production of 87.20 million b/d, which is the all time maximum liquids production. For the third consecutive month world production has increased significantly. The IEA figures result in an average global production in 2007 of 85.26 million b/d, more than the average 2006 production of 85.00 million b/d and the average 2005 production of 84.10 million b/d. The EIA in their International Petroleum Monthly puts the average global 2007 production up to November at 84.53 million b/d, slightly lower than the average 2006 production of 84.60 million b/d and the average 2005 production of 84.63 million b/d.

2) Conventional crude - Latest available figures from the Energy Information Administration (EIA) show that crude oil production including lease condensates decreased by 202,000 b/d from October to November. Total production in November was estimated at 73.17 million b/d, which is 518,000 b/d lower than the all time high crude oil production of 74.30 million b/d reached in May 2005.

A selection of charts from this edition:

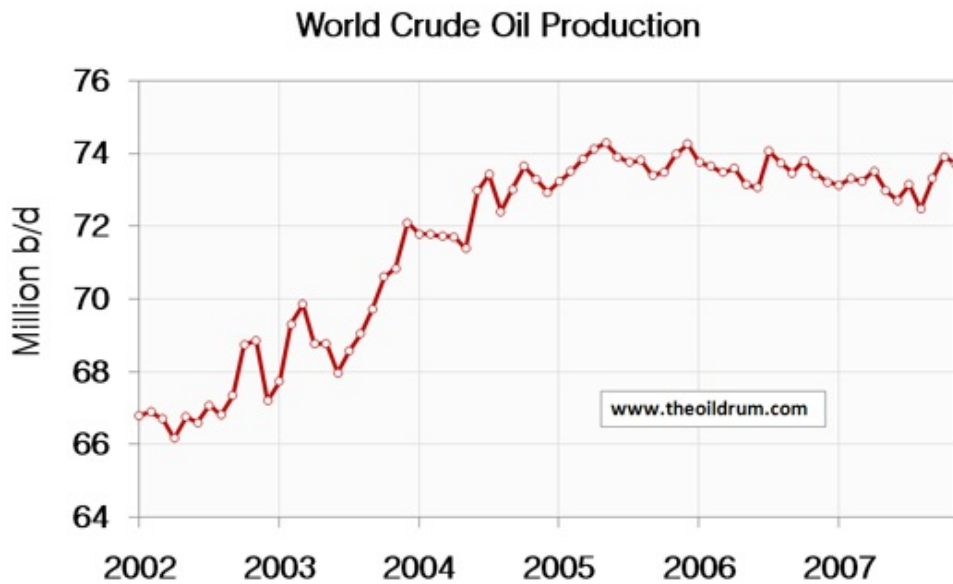


Figure 2 - World Crude Oil Production January 2002 - November 2007

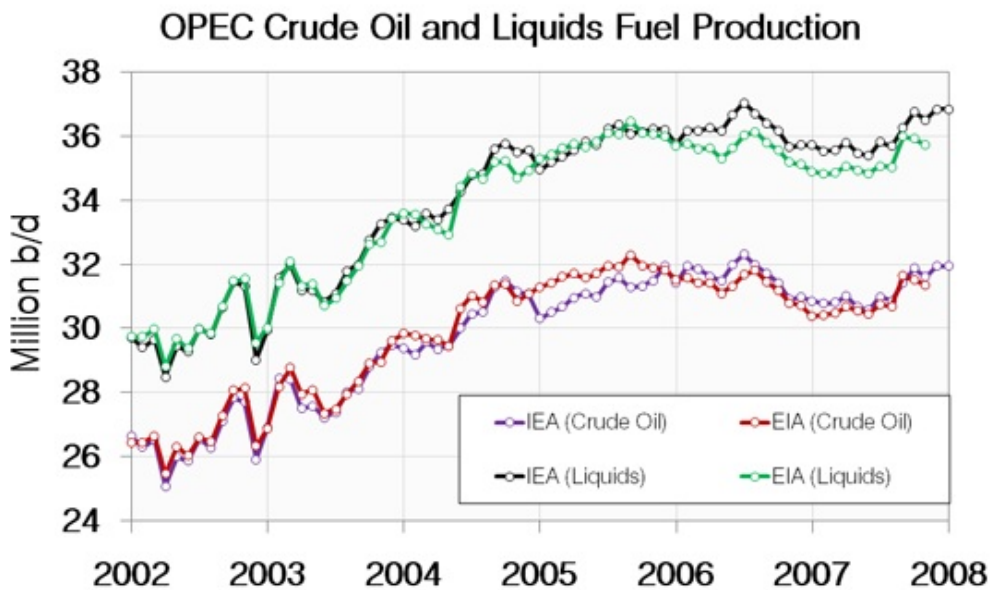


Figure 3 - World OPEC Liquids Production January 2002 - January 2008

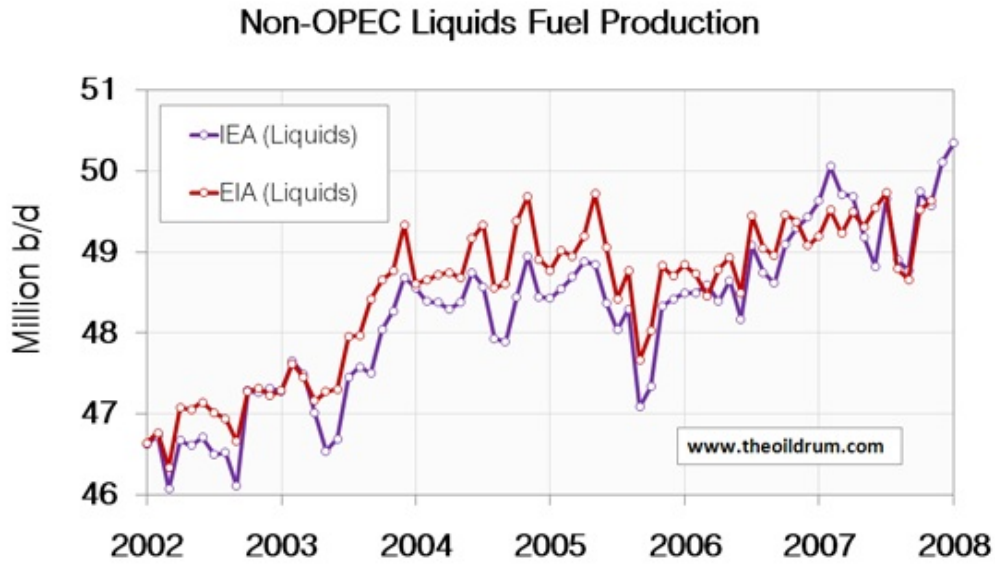


Figure 4 - World Non-OPEC Liquids Production January 2002 - January 2008

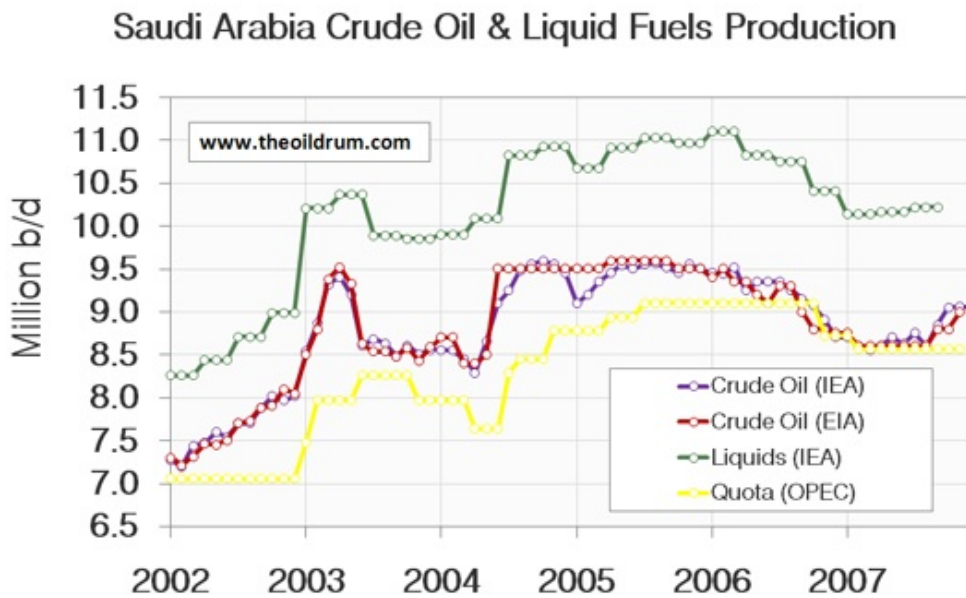


Figure 5 - Saudi Arabia Crude & Liquids Production January 2002 - December 2007

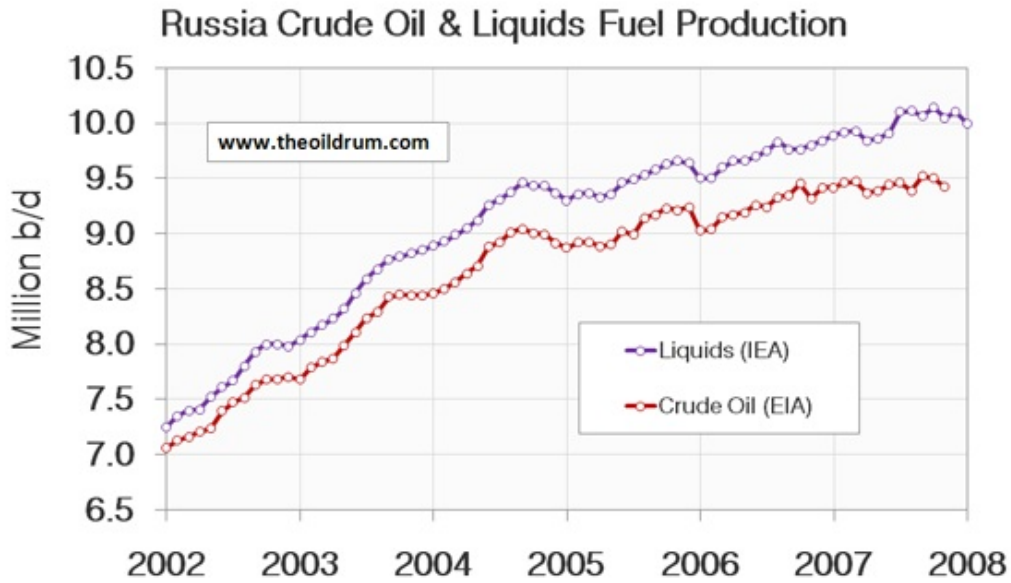


Figure 6 - Russia Crude & Liquids Production January 2002 - December 2007

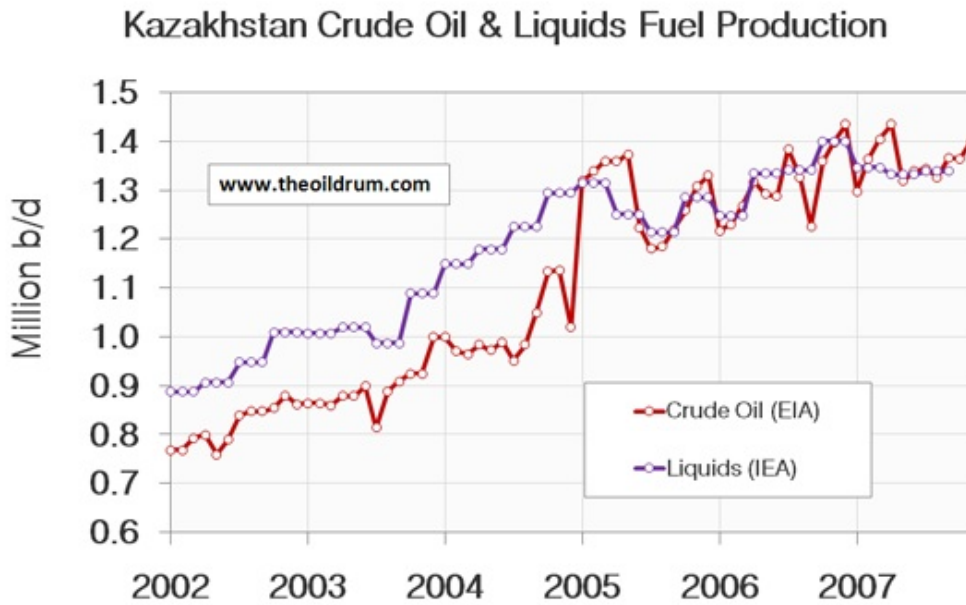


Figure 7 - Kazakhstan Crude & Liquids Production January 2002 - November 2007



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