

## Oil (CLZ07) settles above \$93...and in the next month...?

Posted by Prof. Goose on October 29, 2007 - 11:45pm

Topic: Supply/Production

Tags: oil, oil prices, peak oil, poll [list all tags]

Here's an new open thread and a poll for you to discuss the fact that oil went through \$93/bbl today. (and if you haven't seen Drudge this evening, he has the now ubiquitous grasshopper in the sunset picture up...)

(By the way, the 45ish% of you in the old poll who said 93 before 79, you were correct.)

The five options in the new poll are, "in the next month, CLZo7/CLFo8 will..."

- 1. hit 100 before it hits 86
- 2. hit 86 before it hits 100
- 3. stay in a trading range between 86 and 100
- 4. it's still all geopolitics, what does a price signal mean anyway?
- 5. haven't you heard? it's all about the declining dollar. it has nothing to do with growing demand and a current lack of supply.

Enjoy. :) A link to the actual poll can be found here. The discussion/comment thread for oil price and the poll choices is below.

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