

You might have heard that CLX07 hit \$86/bbl today. Oil--in the next month--will...

Posted by Prof. Goose on October 15, 2007 - 6:53pm

Topic: Supply/Production

Here's an open thread and a poll for you to discuss the fact that oil went through \$86/bbl today.

The five options in the poll are, "in the next month, oil will..."

- 1. hit 93 before it hits 79
- 2. hit 79 before it hits 93
- 3. stay in a trading range between 79 and 93
- 4. it's all geopolitics, what does a price signal mean anyway?
- 5. haven't you heard? it's all about the declining dollar. it has nothing to do with growing demand and a current lack of supply.

Enjoy.:)

[UPDATE by Super G] Poll is here.

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