



Oilwatch Monthly - October 2007

Posted by [Rembrandt](#) on October 17, 2007 - 10:00am in [The Oil Drum: Europe](#)

Topic: [Supply/Production](#)

Tags: [exports](#), [non-opec](#), [oilwatch](#), [opec](#), [original](#) [[list all tags](#)]

The October edition of Oilwatch Monthly can be downloaded [at this weblink \(PDF, 1.48 MB, 21 pp\)](#).

Latest Developments:

1) Crude oil - Latest available figures from the Energy Information Administration (EIA) show that crude oil production including lease condensates increased by 455,000 b/d from June to July. Total production in July was estimated at 73.28 million b/d, which is 1.01 million b/d lower than the all time high crude oil production of 74.30 million b/d reached in May 2005.

2) Total liquids - In September world production of total liquids increased by 450,000 barrels per day from August according to the latest figures of the International Energy Agency (IEA). Resulting in total world liquids production of 85.10 million b/d, which is 1.03 million b/d lower than the all time maximum liquids production of 86.13 million b/d reached in July 2006.

3) Status of the production plateau - Both the International Energy Agency (IEA) and Energy Information Administration (EIA) figures show that global liquids production has been on a plateau since 2005. The IEA figures result in an average global production in 2007 up to September of 85.03 million b/d, almost to the same as the average 2006 production of 85.00 million b/d and higher than the average 2005 production of 84.10 million b/d. The EIA puts the average global 2007 production up to July at 84.40 million b/d, slightly lower than the average 2006 production of 84.60 million b/d and the average 2005 production of 84.63 million b/d.

A selection of charts from this edition:

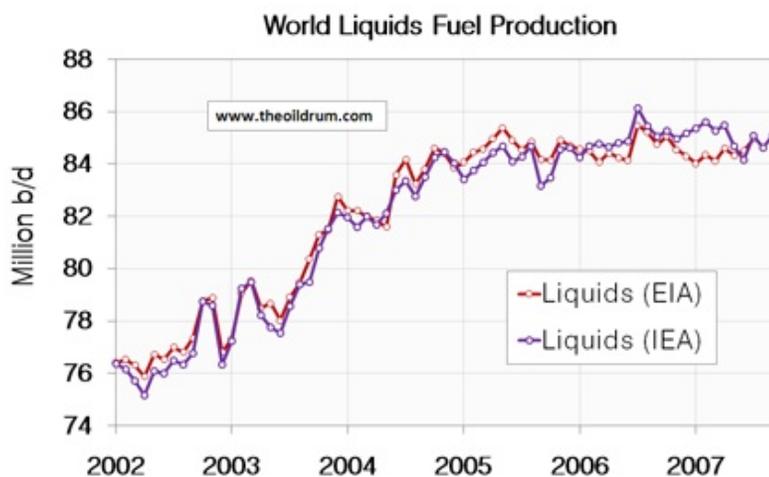


Figure 1 - World Liquids Fuel Production January 2002 - September 2007

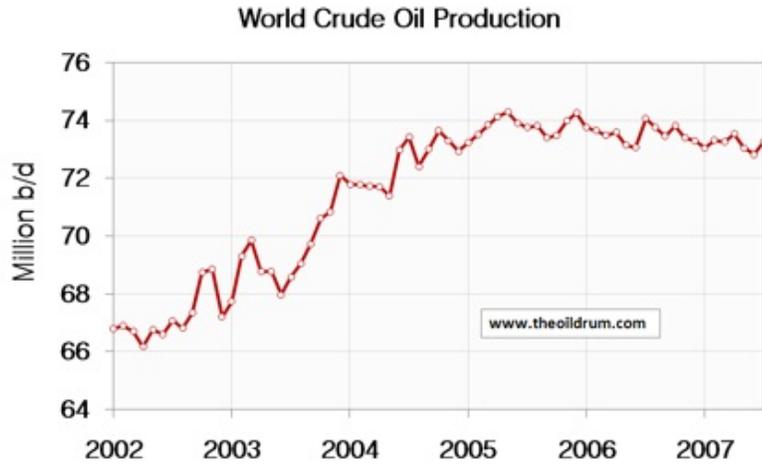


Figure 2 - World Crude Oil Production January 2002 - July 2007

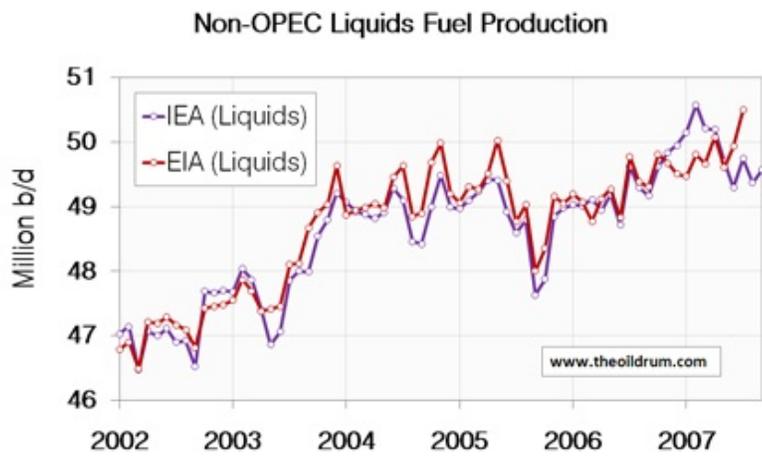


Figure 3 - Non-OPEC Liquids Fuel Production January 2002 - September 2007

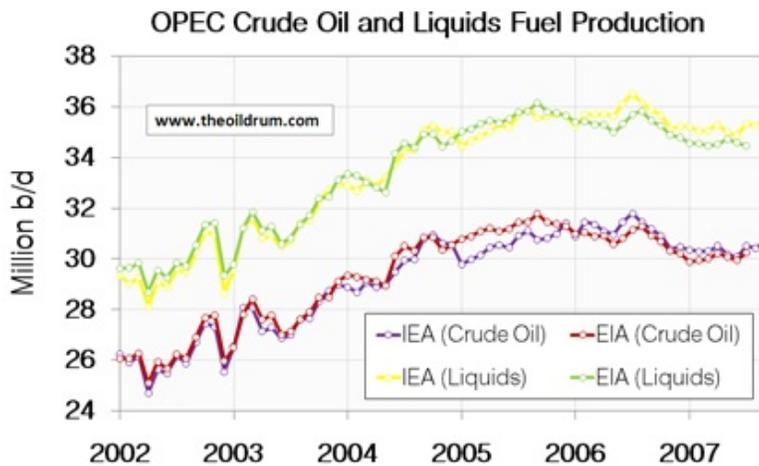


Figure 4 - OPEC Liquids Fuel & Crude Oil Production January 2002 - September 2007

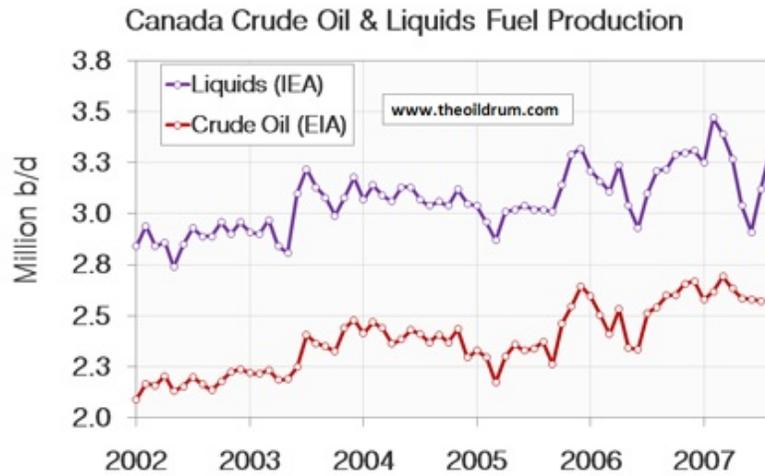


Figure 5 - Canada Liquids Fuel & Crude Oil Production January 2002 - August 2007



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