



UPDATE: Greenspan Clarifies. Well, kinda.

Posted by [Prof. Goose](#) on September 17, 2007 - 7:00pm

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Ok, so first, Greenspan says it's all about oil: [AMERICA's elder statesman of finance, Alan Greenspan, has shaken the White House by declaring that the prime motive for the war in Iraq was oil.](#)

[Without elaborating, he writes, "I am saddened that it is politically inconvenient to acknowledge what everyone knows: the Iraq war is largely about oil."](#)

Then Gates, says "nuh-uh!": [U.S. Defense Secretary Robert Gates on Sunday rejected former Federal Reserve Chairman Alan Greenspan's statement that the Iraq war "is largely about oil."](#)

And then today, Greenspan "clarifies" his statement claiming the war was essential for "oil security.": [Alan Greenspan, the former Federal Reserve chairman, said in an interview that the removal of Saddam Hussein had been "essential" to secure world oil supplies, a point he emphasized to the White House in private conversations before the 2003 invasion of Iraq.](#)

I'm not sure, once you start thinking about it, that this makes things "better."



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