

Michael Klare: Tough Oil on Tap

Posted by Prof. Goose on August 16, 2007 - 7:00pm

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TomDispatch.com writes:

Michael Klare's latest piece offers perhaps the crucial context within which to consider Cheney's urge to launch an air assault on Iran. If we are, as Klare writes, entering a "tough-oil era," if global oil supplies are already under intense pressure and oil prices ready to leap on any hint of possible oil disaster anywhere on the planet, then imagine what a major air assault on Iran before January 2009 might mean. Actually, Secretary of Defense Robert Gates helped us imagine just this at his confirmation hearings back in December 2006 when asked about the effects of such an attack: "It's always awkward to talk about hypotheticals in this case. But I think that while Iran cannot attack us directly militarily, I think that their capacity to potentially close off the Persian Gulf to all exports of oil, their potential to unleash a significant wave of terror both in the -- well, in the Middle East and in Europe and even here in this country is very real."

Yes, that's right, Klare is buying in to things a little more than he used to...

Recently, however, a spate of high-level government and industry reports have begun to suggest that the original peak-oil theorists were far closer to the grim reality of global-oil availability than industry analysts were willing to admit. Industry optimism regarding long-term energy-supply prospects, these official reports indicate, has now given way to a deep-seated pessimism, even in the biggest of Big Oil corporate headquarters.

http://www.tomdispatch.com/post/174829/michael_klare_tough_oil_on_tap

(Of course, peak oil getting hidden by a deflationary spiral--if it continues--isn't going to help awareness much...)

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