

Is Peak Oil Already Here? Is that why GS Reweighted?

Posted by Prof. Goose on January 10, 2007 - 10:48pm

Topic: Economics/Finance

Tags: goldman sachs, peak oil, seekingalpha [list all tags]

Tonight, for your discussion, here's this piece:

<u>Tim Iacono</u> submits over at <u>Seeking Alpha</u>: Is Peak Oil Already Here? That seems to be the simplest explanation behind the most recent re-weighting of the Goldman Sachs Commodity Index as reported by the New York Post. The story reports a reduction in the amount of some energy commodities that the index will carry in 2007, this purportedly being linked to the recent plunge in the price of oil. There may be more on this subject here in the days ahead and Barry Ritholtz is on top of things so far with many related links, but here's a quick look at the latest developments in the continuing story of Goldman Sachs and energy markets...).

More posts of interest on this topic at <u>Tim's blog</u>.

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