



DrumBeat: December 3, 2006

Posted by [threadbot](#) on December 3, 2006 - 10:59am

Topic: [Miscellaneous](#)

[Update by [Leanan](#) on 12/03/06 at 10:01 AM EDT]

[Good forecasts/bad forecasts: how does the US DOE/EIA come out?](#)

Forecasts are only of value if they are reasonably accurate. In that regard, I decided to look at an analysis I made in 2001, "Analysis of the IEO2001 Non-OPEC Supply Projections" In the document, I analyzed the U.S. Department of Energy/Energy Information Administration's (US DOE/EIA) International Energy Outlook 2001 (IEO2001) and compared their forecast to my forecast for selected non-Organization of Petroleum Exporting Countries (non-OPEC).

[Exxon puts £200m North Sea oil assets up for sale](#)

As the region's production has declined, the majors have started to look elsewhere for new production; squeezing the last few drops out of an oilfield is often not worth the effort for a large company. Instead, the majors have made way for smaller independents.

[Listed Oil Juniors Hitting Success in Africa](#)

In the coming years, Africa will show a growing commitment towards taking advantage of the knowledge and risk-taking structure of the respective gas and oil juniors. The time that majors were ruling the Dark Continent is over, especially due to the fact that the search for new elephant fields has shown little positive results.

[Blowing the Whistle on Big Oil](#)

Bobby L. Maxwell's lawsuit says Big Oil cheated on royalties it owed and that the government did not want to hear about it.

[Nate Hagens on "The Reality Report"](#) (downloadable audio)

Former Wall Street researcher and investments manager Nate Hagens discusses the

recent Association for the Study of Peak Oil and Gas USA conference in Boston, Mass.

[Iran calls for new cut in OPEC oil output](#)

TEHRAN (AFP) - Iran's OPEC envoy Hossein Kazempour Ardebili has called on the oil cartel to agree a new oil output cut at its next meeting to counter an oversupply of crude.

"Some factors like the decrease of world economic growth and accumulation of oil and stockpiles of its by-products indicate that the market needs a cut in OPEC oil output again," Kazempour Ardebili said, according to the official news agency IRNA on Sunday.

[Venezuela's Economic Boom Buys Chávez](#)

Often lost in the campaigning between Mr. Chávez and his electoral challenger, Manuel Rosales, is that Venezuela, with the largest conventional petroleum reserves outside the Middle East, is having one of the most significant oil booms in its history. Economic growth this year is set to pass 10 percent, making Venezuela the fastest-growing economy in the Americas.

[Russian-European Energy Hysteria](#)

[Russia's tight grip on energy fuels fears in West](#)

For the West, the threat from Moscow was supposed to end with the collapse of the Soviet Union 15 years ago. But Russia's growing energy clout is generating renewed cause for anxiety.

[Even Putin concedes: 'This golden era... can't last'](#) - *Spending spree in Russia is fueled by its oil and gas*

[Nepal introduces new rural energy policy](#)

The Nepali government has introduced a new rural energy policy aiming at providing access of clean energy to the rural population and reducing their dependency on traditional energy sources including woods.

[Oil lubricates Beijing-Caracas relations](#)

CARACAS - As its trade with Venezuela increases, China's political influence in the Latin

American country also grows, which may well serve both countries' interests.

India: [Double whammy for oil companies](#)

Domestic oil companies will have to contend with lower refining margins as well as the negative margins in marketing now following the retail price cut.

[Norway's next energy boom](#)

With Norway's petroleum era beginning to wind down, attention is being turned to the potential of thorium as the next power adventure for the country.

[State action needed now to avert a Connecticut energy crisis](#): *Soaring electricity costs will hurt businesses, residents; slow state economy.*

[Stalled subdivisions leave Metro homeowners on barren blocks home alone](#)

In some half-finished subs where neighbors aren't moving in, blight is. Vandals and thieves have smashed windows and stripped copper pipes from the abandoned Taylor Meadows condominiums across from the house where [subdivision resident Christopher] Lightfoot lives.

[How to build intelligent suburbs](#)

The urgency of climate change makes the rebirth of our cities crucial to the planet, and its people

Heinberg: [Exploring the Connections between Energy Descent Plans and the Oil Depletion Protocol](#)

[NASA: alternative fuels for aviation](#)

[Methane quashes green credentials of hydropower](#)

Some of the latest findings point to a disturbing conclusion: that the global-warming impact of hydropower plants can often outweigh that of comparable fossil-fuel power stations. If that's correct, current energy strategies, particularly in developing nations, will need to be rethought.

[Biofuel plant 'could be anti-green'](#)

A biofuel production plant to be built in Scotland with £9 million of taxpayers' money is in danger of becoming a "major green con" and could increase rainforest destruction, environmentalists warned yesterday.

Australia: [King coal under siege](#)

[Honda Establishes Solar Cell Subsidiary Company](#)

Honda Motor Co., Ltd. today announced plans to establish a wholly-owned subsidiary, Honda Soltec Co., Ltd., which will produce and sell the next-generation thin film solar cell independently developed by Honda. The new company will lead Honda to make a full-scale entry into the solar cell business.



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