



DrumBeat: November 27, 2006

Posted by [threadbot](#) on November 27, 2006 - 9:30am

Topic: [Miscellaneous](#)

[Update by Leanan on 11/27/06 at 6:42 PM EDT]

[Insurgents target oil sources, cause massive infernos](#)



BAGHDAD, Iraq (CNN) -- Insurgents Monday targeted key oil sites in Iraq, firing mortar rounds into an oil distribution center in northern Iraq and bombing a pipeline in a southern suburb of Baghdad, Iraqi officials said.

The attack on the oil distribution center triggered a massive fire that halted the flow of crude oil to Iraq's largest refinery, a Kirkuk police official said.

On November 25, our own Dave Cohen was a guest on Jim Puplava's show, *Financial Sense Newshour*. You can download the audio [here](#). Dave is in the fourth hour, about 2/3 of the way through.

The first hour, where Matthew Simmons discusses the CERA report, may also be of interest.

[NATO eyes greater role in energy security](#)

NATO leaders will study at a summit starting on Tuesday whether the alliance should take more action to avert potential threats to energy supplies, for example by mounting patrols of key shipping lanes.

[U.S. auto sales slowing say forecasts: report](#)

After a string of strong years, U.S. auto sales are slowing and an increasing number of forecasts say sales could fall next year to their lowest in nearly a decade, the *Wall Street Journal* reported on its Web site on Monday.

[Venezuelan Oil Stats War](#)

Raymond J. Learsy: [The Willy Sutton Theory of Oil Pricing](#)

Expanding on Willy Sutton, America's notorious bank bandito's famed dictum, "that's where the money is" today's oil industry rationale for the pricing of oil could be capsulated by, "that's where the money is, but hey, don't worry, the system is still working"!

[Now is the time to think local first](#)

I am currently reading Bill McKibben's new book, (due out in March) "Deep Economy." As usual, Bill has written a compelling book – this time about the benefits of thinking and acting on a local scale. He points to climate change and peak oil as the compelling forces behind this proposed shift. We need to move towards localism to both stave off the worst effects of these circumstances and to cope with them.

[Concerns arise as Oman oil futures gain viability](#)

SINGAPORE: Oil industry enthusiasm over Oman's landmark pledge to use a new futures contract is being tempered by concerns over the fine print, which may yet rob the market of its best hope for a more vibrant marker.

[FOCUS - Sinopec-Saudi refinery deal to boost Aramco foothold in China](#)

China Petroleum & Chemical Corp (Sinopec) is expected to sell a 25 pct stake in an east China refinery to Saudi Aramco in a deal that analysts said will give the Saudi company a major boost in China's fast growing market.

[New Saudi alignment with China could challenge US](#)

China's insatiable demand for oil – and Saudi Arabia's position as the world's top exporter—have become the basis for a trade partnership that analysts say could upset Riyadh's decades-old oil-for-security relationship with Washington.

[The GTL-Gas To Liquids World Comes Together at GTLtec07 in Doha Qatar](#)

[U.S. Opposes Long-Term Gas Deliveries from Iran to Georgia](#)

U.S. Ambassador to Georgia John Tefft announced that his country is opposed to a long term strategic cooperation between Georgia and Iran regarding natural gas deliveries.

[Lighting the key to energy saving](#)

A global switch to efficient lighting systems would trim the world's electricity bill by nearly one-tenth.

[How mirrors can light up the world](#): *Scientists say the global energy crisis can be solved by using the desert sun*

[Making renewable energy a reality](#)

[Clean Coal Power Plant Planned For 2011 In Norway](#)

OSLO - An international group of companies launched a plan on Monday to build a novel coal-fired power plant in Norway by 2011 that would curb global warming by capturing 95 percent of all greenhouse gases emitted.

[GM set to detail shift to fuel-saving technology](#)

LOS ANGELES - Stung by criticism that it conspired to kill the electric car, General Motors Corp. (NYSE:GM - news) is preparing to detail its commitment to new fuel-saving technologies, including new electric vehicles, according to people familiar with the automaker's plans.

[Alternative energy powers up new jobs](#): Rising demand for solar, wind, biofuels brightens outlook for manufacturing in U.S.

[Transition Culture Interview with Richard Heinberg - Part One... Peak Oil](#)

[Pickens Predicts Record 2007 Oil Price](#)

"I keep thinking we're right at the bottom on oil," Pickens, who has correctly predicted

rising energy prices for the past three years, said in a Nov. 22 interview. "I don't see why the run is over if the global economy continues to grow." When the prices for oil, fuels and natural gas start to rise may depend on how quickly winter weather spreads across the U.S., Pickens said. So far, warm temperatures have kept demand for heating fuels in check.

[Iraq declares war on petroleum smuggling](#)

BAGHDAD, Iraq - Smugglers were loading gasoline on a ship at an illegal port in southern Iraq when police surprised them with a raid that ended with five smugglers and two policemen dead.

The October clash at Abu Flus was one of many attempts by security forces trying to stop smuggling of Iraqi petroleum products to neighboring countries, a practice that is costing the country billions of dollars every year.

[Charges advised in oil-for-food probe](#)

CANBERRA, Australia - An Australian inquiry on Monday recommended police pursue criminal charges against 12 business officials in connection with multimillion-dollar kickbacks that the country's monopoly wheat exporter paid under the U.N.'s Iraqi oil-for-food program.

[Toyota engineer who helped develop Prius dies in plane crash](#)

[Leftist economist wins Ecuador election](#): *Chavez-friendly candidate trounces Bible-toting banana tycoon in presidential runoff.*



This work is licensed under a [Creative Commons Attribution-Share Alike 3.0 United States License](#).