

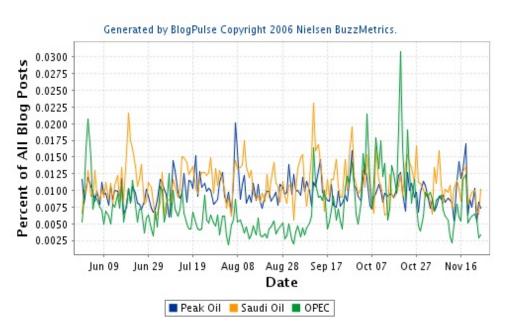


Updating a couple of graphs or more

Posted by Heading Out on November 27, 2006 - 12:19am Topic: Supply/Production Tags: cera, gasoline stocks, imports, matthew simmons, peak oil, production [list all tags]

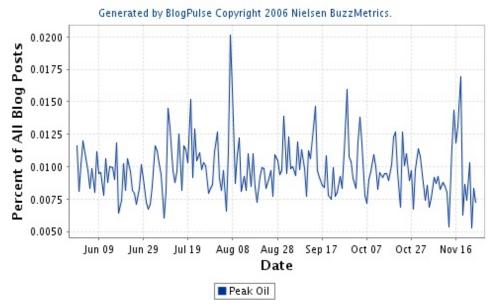
After Khebab had posted his excellent information on the Production Forecasts on Monday, I sent a copy of the initial summary plot to the person I consider my ultimate boss in this neck of the woods. The reply came down "Does this mean the end of the world?" And I was for a while perplexed as to exactly how to reply.

In large measure much of the information that we talk about on this site is not widely known. To most people none of those who have modeled the coming of peak oil are known, and they would not know Cambridge Energy Research Associates from the Central Electric Railfan's Association . Every so often we have looked to see how popular the terms "Peak Oil", "Saudi Oil" and "OPEC" are on the internet, starting in April 2005. Using blogpulse as the tool I thought it germane to see if there had been any change in the popularity of the phrases. Prof G changed the plots to compare "Peak Oil" with "Global Warming" and "Climate Change" in July 2005 and found that interest in "Peak Oil" was going down. We went back for another look in February this year and the Peak Oil line was again just a thin line at the bottom. But by April there was another upswing in popularity. So how are we currently doing? (Answers below the fold).

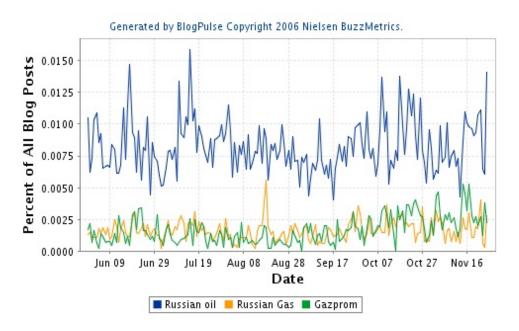


Going back to the original terms, the plot we now get is:

With Peak Oil alone, one can see that the topic continues to lose popular interest,



However if we were to look at Russia and the equivalent plot to the Saudi and OPEC one, we find:

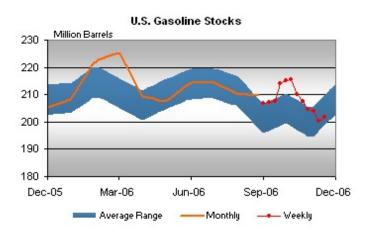


Which shows, if one looks at the scales on the sides, that there is even less interest in those topics, despite the tightening grip that Moscow (and Gazprom in particular) is starting to establish on European fossil fuel supplies.

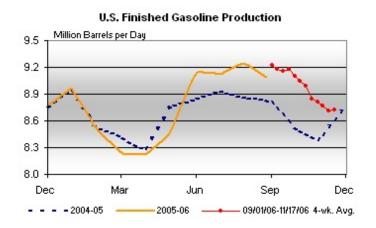
Given the more general nature of the job, it's not therefore unsurprising that my current boss is not that familiar with the topic. And so one of my first thoughts was to reprise, in a short report, some of the information that has flowed across the site recently. But in the land where a two-page memo is too long, conveying a sense of concern without being overly dramatic is not particularly simple.

And then, of course, there is the question itself! Are we really heading into the maelstrom, or will it be a more gentle transition that most will survive. Stuart will tell you that I tend to be a bit pessimistic on this one. And I wasn't much convinced toward changing my mind after listening to <u>Matt Simmons</u> as he excoriated the CERA Report on Financial Sense Online (thanks for the tip The Oil Drum | Updating a couple of graphs or morehttp://www.theoildrum.com/story/2006/11/26/23195/792David Shvartsman). But one thing he said towards the end of the talk is worth casting out as an
object of discussion. He anticipates that, much as the American Space Race was initiated following
Sputnik, so there is some event coming that will trigger a major energy effort in the U.S. He did
not know what it would be, and so I throw this out for nominations.

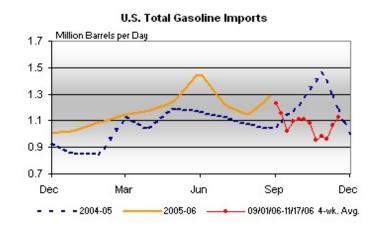
And since this is a post with some updating of graphs on it, let me close with the current <u>EIA</u> <u>gasoline plots</u> since the first of these is giving Matt some concern. Here are the plots, starting with the current state of gas stocks



followed by the current level of production.

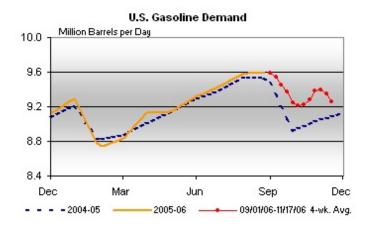


the current levels of imports



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 and the current state of gasoline demand in the U.S.
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I hope that you all had a Happy Thanksgiving, as we did, though I was surprised at how empty the airports were, at the time we had, perforce, to visit them.

Commencements were the source of the second second