# DrumBeat: November 4, 2006

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Topic: Miscellaneous

## [Update by Leanan on 11/04/06 at 10:11 AM EDT]

Peak Oil Passnotes: BP and Shell Show Failures of Corporate Model

If it were possible to have never ending economic growth something very difficult would have to happen. Basically we would need a never ending supply of resources and a never ending supply of capacity in which to expand.

These kind of economic neo-classical laws simply do not work and two of the companies who are finding out first are the oil companies Shell and BP.

I posted this <u>article</u> earlier this week, but I wanted to point out the <u>graphic</u> that goes with it. If money talks, it's saying that "oil wars" is the way we're going to respond to peak oil.

### Bangladesh: An ordinary citizen

Electricity changes lifestyle. It becomes the right of the consumers that use it. Power outage affects the ordinary consumer the most. Frequent power cuts during the last five years devastated the common man's life. It was a strange phenomenon; instead of improving, the situation deteriorated as the term of the last government was gradually coming to end.

## Exxon sees plenty of oil supplies to meet demand

The world is not running out of oil and even with advances in alternative energy, fossil fuels will remain the dominant energy source well into the future, Stephen Pryor, president of Exxon Mobil Refining and Supply Co., said at a conference here Friday.

## **Draining Canada First**

About 25% of the crude oil and 80% of the natural gas imported into the U. S. come Canada. For how long? Not very.

### UK 'failed to save gas reserves'

Soaring gas prices in Britain are a symptom of the country's failure to spend its historic North Sea windfall wisely, experts have told Panorama.

Long-term this could mean higher prices for consumers, loss of jobs and even a threat to national energy security, senior industry figures have said.

Some experts believe the industry failed to plan for the current steep fall-off in domestic supplies.

## New Zealand: Huge riches buried deep in the south

New Zealand could be transformed into an oil rich nation on the strength of Southland and Otago's recoverable lignite deposits.

A new report says the deposits could also provide most of the country's transport fuel and petrochemical requirements for more than 300 years.

## IMF says high oil prices good for Latin America and Caribbean

Venezuelan Opposition Accuses Oil Company President of Illegal Campaigning

Students take algae-to-biofuel project to MIT

#### Sense of environmental responsibility at vehicle customization event

The most striking example of this was the world debut of the EcoJet concept car (shown above), a one-off collaboration between General Motors and noted speed nut and talk show host Jay Leno. The car, built around a Corvette Zo6 aluminum frame, is powered by a 650-hp turbine engine (similar to a helicopter engine) that will rocket the 2,100-pound car off line with 585 pound-feet of torque. The "eco" part of the name comes from the fact that the car will run on biodiesel, a clean-burning fuel derived from renewable resources.

### Tidal energy companies staking claims

ANCHORAGE, Alaska - In the quest for oil-free power, a handful of small companies are staking claims on the boundless energy of the rising and ebbing sea.

The technology that would draw energy from ocean tides to keep light bulbs and laptops

aglow is largely untested, but several newly minted companies are reserving tracts of water from Alaska's Cook Inlet to Manhattan's East River in the belief that such sites could become profitable sources of electricity.

## The world's dwindling oil supply and you

The most valuable thing citizens can do to prevent the potentially catastrophic results of reaching the limits of oil production is vote in the Nov. 13 municipal election, says a former Hamilton school teacher who is spreading the word on Peak Oil.

<u>Energy War</u>: a documentary that aired on Dutch TV. It's in Dutch, but the interviews are in English (with Dutch subtitles).



I think this may be part of Thomas Friedman's <u>Addicted To Oil</u> series that aired on the Discovery Channel here in the U.S.

[editor's note, by Prof. Goose] Jeff Vail brings us this piece on problems in calculating EROEI and the EROEI of PV solar.

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