



## DrumBeat: November 3, 2006

Posted by [threadbot](#) on November 3, 2006 - 9:20am

Topic: [Miscellaneous](#)

[Update by Leanan on 11/03/06 at 9:49 AM EDT]

[Documentary Film Turns Black Gold Into Black Death](#): a review of *A Crude Awakening: The Oil Crash*

Dr. David Goodstein, a physics professor at the California Institute of Technology, says: "A graduate student asked me 'will my children ever ride in an airplane?' It was a gripping question. The answer could well be no." Matthew David Savinar, of [www.lifeaftertheoilcrash.net](http://www.lifeaftertheoilcrash.net), says that only the mega-rich 0.1% might be able to travel by cars and planes.

Dr. Goodstein says that it would take 10,000 new nuclear power stations to replace the energy created by oil but even then "the world's uranium would be gone in one or two decades".

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### [VerSun to unveil renewable energy technology](#)

U.S. company VeraSun Energy on Friday will announce a new technology that yields both ethanol and biodiesel from corn, the *Financial Times* said.

### [IEA: Nuclear power is 'essential tool'](#)

The International Energy Agency will urge countries around the world to accelerate construction of nuclear power plants next week, the IEA's chief economist told the *Financial Times* in an interview.

### [Rhetorical Overheating](#)

Two contradictory dogmas of the anti-auto cult are that consumption of fossil fuels will continue to increase just as rapidly as it has in the past and that fossil fuels will become increasingly expensive because we have passed the peak of peak oil.

This article is interesting because it's running in the rightwing media: [The Next Added 100](#)

[Million Americans, Part 6](#)

We can deny, bury our heads or pretend it's not coming, but the end of this Age of Oil threatens our civilization. It's coming as surely as the tsunami that hit Sri Lanka; it's as certain as Katrina hitting New Orleans.

[Shell to pump \\$12.8b into oilsands](#)

[Exxon gives \\$1.3 million to carbon dioxide project](#): Donation signals effort to bolster its image on greenhouse gases

[A healthy scepticism can save the world](#)

Fast-tracking new technologies and a truly global carbon trading system are the best responses to the Stern report

[Russia Reacts Angrily to U.S. Warnings over Baltic Sea Gas Pipeline](#)[It's not dead yet](#)

...the oil industry has come out swinging against Peak Oil theorists, those individuals who think the world is about to hit a peak in terms of fossil fuel production. Apparently all the talk was getting a bit out of hand, so the industry has decided to talk back. Abdallah Jum'aah, the CEO of the big Saudi state-owned firm Aramco, recently stated publicly that the world has 4.5 trillion barrels of fossil fuel reserves, enough to power the globe at current levels of consumption for another 140 years. The CEO of Exxon Mobil Australia told an industry conference in Adelaide that "the end of oil is nowhere in sight," while here in Canada Clive Mather, CEO of Shell Canada, has pointed out that methane hydrates are so abundant on earth as to make the question of fossil fuel depletion moot.

[China Forecasts 18 Million Tonnes Biofuel Use by 2010](#)[Israel pushes to reduce oil dependency](#)[India: No more cheap gas](#)

'No more cheap gas,' says the Oil Ministry. That's not very good news for power companies.

[Bulgaria warns of major electricity export cuts](#)

Bulgaria plans to slash its electricity exports next year due to the EU-required closure of two nuclear units, which could threaten energy stability in the Balkans, officials said Thursday.

Australia: [Power, fuel bills to jump in greenhouse remedies](#)

Consumers need to brace themselves for increases of 30 to 40 per cent in their electricity bills and higher petrol prices if they want governments to solve climate change and business to cut greenhouse gas emissions.

[China aims to increase its clout in Africa](#) *Unsaid goal: Redraw world's strategic map*U.K.: [Average gas bill 'up by a third'](#)

U.K.: BBC's [Panorama](#) is covering the natural gas crisis:

***Sunday 5 November, 10:15 pm - 10:55 pm***

Soaring gas bills are pushing up the cost of heating our homes - and forcing up electricity bills too. For decades Britain's relied on its own gas supplies, but now they're running out fast. Steve Bradshaw investigates why prices are rising - and takes a four thousand mile journey down the pipeline from Britain to Asia to discover if we can avoid a cold, dark and expensive future.

[Venezuela to sell D.C. oil at discount](#)

Venezuela will provide heavily discounted heating oil to about 37,000 low-income families in Maryland, Virginia and the District this winter, Caracas' envoy to the United States said yesterday.

[Saudis, U.S. Oil Execs May Jack Prices Up After Election](#)

*Warning from Ex-White House & Hill Spokesman Bob Weiner*

WASHINGTON - Gas prices that have plummeted 80 cents in the past three months are helping the economy, but the cost could shoot right back up when the Saudis lower production after the election, warns Robert Weiner, a former senior public affairs director in the Clinton White House, former spokesman for the U.S. House Government Operations Committee, and now president of a Washington issue strategies group.

Weiner along with Richard Bangs, a Senior Policy Analyst at Robert Weiner Associates, point out that Bob Woodward has reported that Prince Bandar bin Sultan, Saudi Arabia's ambassador to the United States, told President Bush two years ago, "The Saudis would cut oil prices to ensure a strong economy for election day." Weiner and Bangs believe, "this prediction has come to fruition."

### [China needs 70 very large crude ships](#)

SHENZHEN: China needs at least 70 very large crude carriers (VLCCs) to be self-sufficient in transporting its own crude oil, far more than it now controls, the head of the country's top shipping group said yesterday.



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