

## Peak Oil Wargames: The Only Winning Move Is Not to Play

Posted by Prof. Goose on June 24, 2005 - 7:06pm

Hats off to <u>Big Gav</u> (who suffered the same blogger problems we did last night and earlier today...and still is) for picking up this story on a US government oil shortage preparedness drill/thought experiment.

Here's a sample:

If all this sounds like a Hollywood drama, it's not. These scenarios unfolded in a simulated oil shock wave held Thursday in Washington. Two former CIA directors and several other former top policy-makers participated to draw attention to America's need to reduce its dependence on oil, especially foreign oil.

Fast-forward to Jan. 19, 2006. A blast rips through Saudi Arabia's Haradh natural-gas plant. Simultaneously, al Qaida terrorists seize a tanker at Alaska's Port of Valdez and crash it, igniting a massive fire that sweeps across oil terminals. Crude oil spikes to \$120 a barrel, and the U.S. economy reels. Gasoline prices hit \$4.74 a gallon.

I am heartened to at least hear about the government gaming this out. Now if these results would just make it to the policymakers...

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