



Free Markets v. National Security: Round One Peak Oil Style

Posted by [Prof. Goose](#) on June 24, 2005 - 4:32pm

[Roy S. from Emerald City Comments](#) brings to our attention [this piece](#) about an oil expert urging the US government not to interfere with CNOOC's deal to buy Unocal.

Roy says:

I think that the fate of this deal may indicate a great deal about whether the world will continue to rely on markets to allocate oil supplies (the result if the deal goes through) or whether geo-political considerations will trump markets (the result if the deal is blocked by national security concerns).

If the deal is blocked, I think that will be a great big flag to other nations such as China, India, and Russia that it is okay to use non-market means to control oil supplies.

There's a lot of talk on the financial networks tonight about the CNOOC/Unocal deal that we discussed a couple of points back. Saliency is an amazing thing, isn't it?

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