



## DrumBeat: October 15, 2006

Posted by [threadbot](#) on October 15, 2006 - 9:17am

Topic: [Miscellaneous](#)

[Update by Leanan on 10/15/06 at 9:19 AM EDT]

### [OPEC consensus to one million bpd cut](#)

ALGIERS (AFP) - OPEC is set to announce a cut in its production of one million barrels of oil a day to check the slide in global prices, Algeria's Energy Minister Chakib Khelil has said.

He said the Organization of the Petroleum Exporting Countries would make the announcement during a meeting in Doha from October 18 to 21.

### [Oil companies paying more to keep workers in Nigeria](#)

PORT HARCOURT, NIGERIA - Oil companies in Nigeria are being hit with rising costs because of kidnappings of their staff that have become so commonplace in the volatile Niger Delta one Nigerian company is selling T-shirts calling it the country's "fastest growing business!"

But in the face of growing insecurity, companies are paying more for insurance, salaries, perks and housing to try to keep fearful staff from fleeing.

### [Gabon oil production stops declining](#)

Steadily dropping since its peak in 1997, Gabon's oil production is finally experiencing a slight growth, new statistics reveal. In the same period, Gabon has been reduced from the third to the sixth largest oil producer in sub-Saharan Africa.

### [Russia's Sakhalin energy project safe for now](#)

Russia is not considering freezing the giant Sakhalin-2 oil and gas project, a key official said, easing fears that the world's largest privately funded energy project could be closed down for environmental violations.

## [Exxon, Chevron, BP Among Companies Seeking Libya Oil Permits](#)

### [US reviews complaint about ethanol fuel](#)

A US agency was reviewing a complaint on Friday by the consumer watchdog group Public Citizen claiming Ford Motor Co. made vehicles capable of using ethanol-blended fuel that did not run properly.

### [Chavez spreads wealth to aid U.N. cause](#)

MONTEVIDEO, Uruguay - As Venezuela lobbies for a U.N. Security Council seat, President Hugo Chavez has bolstered its chances by spreading petrodollars across the Americas and beyond — extending an airstrip on a Caribbean island, sending emergency food aid to Africa, fixing a rundown hospital in Uruguay.

### [Clinton Touts Oil Tax Measure at UCLA Rally](#)

The former president tells a crowd of 5,000 that Prop. 87 would allow the state to do something remarkable - save the planet.

### [Oil and gas rights: the weapons of a new Cold War](#)

In recent weeks, hardliners in the Kremlin have cancelled or renegotiated deals with Western firms in order to pursue Russia's national interests - but their plans may backfire.

### [A Call to Action to Save the RAV4-EV](#)

### [A New Energy Wave for Europe in Portugal](#)

The Portuguese coast has become Europe's latest source of renewable energy. Experts say over 300 gigawatts of electricity could be tapped from European waters in the future.

### [U.S. West becoming warmer faster](#)

DURANGO, Colo. - The American West is becoming warmer faster on average than the rest of the world, a climate researcher says.

"The West is warming dramatically," said Jonathan Overpeck, director of the Institute

for the Study of Planet Earth at the University of Arizona. "Things are just going to get hotter. You can bet the farm on it."

[Printed Media Coverage of Peak Oil: A Crude Statistical Review](#) [PDF]



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