



## DrumBeat: October 9, 2006

Posted by [threadbot](#) on October 9, 2006 - 9:16am

Topic: [Miscellaneous](#)

[Update by Leanan on 10/09/06 at 9:22 AM EDT]

### [Asia-Pacific faces global warming disaster](#)

Millions of people in the Asia-Pacific region could be forced from their homes and suffer increasing disease, cyclones and floods caused by global warming, scientists have warned.

..."Degraded landscapes and inundation of populated areas by rising seas may ultimately displace millions of individuals, forcing intra- and inter-state migration."

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### [Oil prices advance as OPEC president proposes output cut](#)

### [Uganda president: Oil reserves found](#)

KAMPALA, Uganda - Oil has been discovered in western Uganda after years of exploration, the president announced Sunday, saying he expected production to begin in 2009.

President Yoweri Museveni said the country plans to build an oil refinery, with Uganda initially producing between 6,000 to 10,000 barrels a day.

### [EU given reassurance over winter gas supplies](#)

### [Chevron to invest \\$6 bln in Indonesia gas fields](#)

JAKARTA (Reuters) - Chevron Corp. plans to invest about \$6 billion to develop gas fields off the coast of Borneo, aiming to crank up flagging Indonesian gas output, a senior official at the country's oil watchdog said on Monday.

Indonesia, the world's top liquefied natural gas (LNG) exporter, has failed to meet its contractual commitments to traditional buyers such as Japan, South Korea and Taiwan because of a slump in production.

## [Nippon Steel honors sanctions, halts North Korean coal imports](#)

## [New policy on Russia splits German leaders](#)

The German Foreign Ministry is preparing a new Ostpolitik, or policy toward the east, that aims to tighten ties between Russia and Europe just as President Vladimir Putin, who visits here next week, is under heightened international scrutiny on issues from energy to Georgia.

...While the paper is political in nature, the subtext is clearly energy and Europe's increasing dependence on Russia to meet its energy needs.

## [Chad settles oil taxes dispute](#)

Chad has settled a dispute with two foreign oil companies after they agreed to pay the country more than \$280m (£150m) in overdue taxes.

## [Roller Coaster at the Pump](#)

It seems a little too convenient. As the stretch run to the midterm Congressional election approaches, gasoline prices fall precipitously. The sudden shifts in prices seem to come out of the blue. And unlike copper or pork bellies, oil is a commodity always charged with political significance.

[Pick up and go](#): Car sharing may be the answer to the urban dweller's dream of having a car and not keeping it.

## [Inco blockaded in New Caledonia - while WWF signs a deal](#)

Isn't it high time that mining critics spoke out about the consequences of massive tar sands exploitation in Canada and Venezuela? After all, much of it is mining under another name, requiring the extraction of huge chunks of land by shovel-and-truck.

## [With cheap gas, Venezuelans buy big SUVs](#)



Venezuelans see cheap fuel as a birthright. Filling up an SUV's tank with high-octane gasoline costs roughly \$3 – less than two jugs of drinking water.

And as oil exports have boosted the economy, the country has experienced a boom in auto sales, including large four-wheel drives that have lost appeal elsewhere as fuel costs have soared.

### [Brazilian ethanol is sustainable and has a very positive energy balance - IEA report](#)

### [Work starts on biggest land-based wind farm in Europe](#)

### [Gas tumbles, but don't get used to it](#)

Lundberg Survey: Pump prices fall nearly 15 cents a gallon, but colder weather will drive them back up.

### [Output from Exxon Russia field to decline from 2008](#)

YUZHNO-SAKHALINSK, Russia - Oil output from the Exxon Mobil-led Sakhalin-1 project will peak in 2007 and start to decline immediately afterwards partly because it failed to agree with Russia to extend the field's territory, a project member said on Monday.

### [Putin Suggests Creation of Oil Exchange in St. Petersburg](#)



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