



DrumBeat: October 3, 2006

Posted by [threadbot](#) on October 3, 2006 - 10:27am

Topic: [Miscellaneous](#)

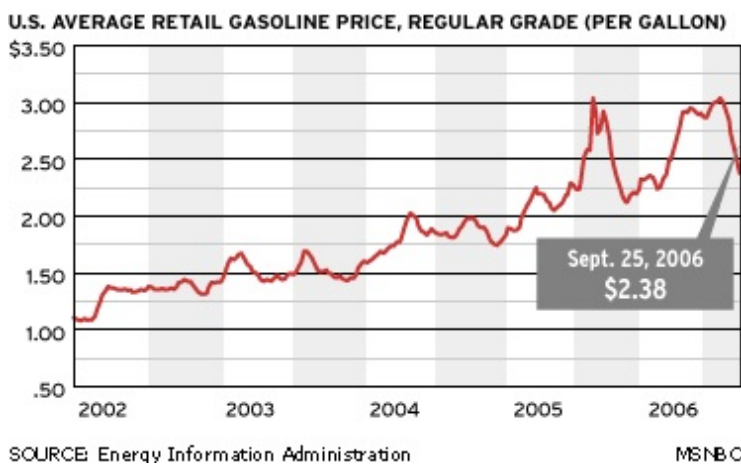
[Update by Leanan on 10/03/06 at 8:45 AM EDT]

[U.S. to delay buying emergency oil through winter](#)

The Energy Department said Monday it will hold off buying replacement oil for the nation's emergency petroleum stockpile through the winter heating season in order to keep more supplies on the market.

To help make more oil available for producing gasoline over the summer and help lower then-soaring pump prices, President Bush in April ordered the Energy Department to delay deliveries and purchases of oil for the Strategic Petroleum Reserve until this autumn, which began Sept. 22.

...However, the department expects to delay buying that replacement oil during the winter, when demand for heating oil is strong, according to department spokesman Craig Stevens.



[Price of gas is cheapest since February](#)

WASHINGTON - Drivers continued to find more savings at the pump, as the price for gasoline fell for the eighth week in a row to the lowest level since February, the government said on Monday.

[Oil Analysts Raise 2007 Forecasts as Demand May Outpace Supply](#)

U.K.: [Gas traders start giving it away](#)

A glut of natural gas supplies in Britain has seen prices collapse and left traders having to pay for it to be taken off their hands.

[UK To Be Permanent Net Oil Importer In 2007](#)

The U.K. is set to become a permanent net importer of crude oil and refined products in 2007 - three years earlier than the U.K.'s Department of Trade and Industry expects, according to the U.K.-based Oil Depletion Analysis Centre Monday.

Depletion rates of the U.K.'s oil and gas reserves in the North Sea are occurring faster than expected and production coming onstream in the next few years from new fields won't be enough to compensate, said ODAC director Douglas Low.

[5 killed, 9 missing in Nigeria attack](#)

PORT HARCOURT, Nigeria - Dozens of militants sank two military patrol boats in Nigeria's oil-rich, southern delta Monday in an attack that killed five soldiers and left nine others missing, an army spokesman said.

[Cameroon: Gov't Wants Order in Energy Consumption](#)

[Ecuador oil policy upsets private firms](#)

As campaigning for general elections in Ecuador gathers momentum, issues relating to the oil sector, which has for long had a dominant role in the country's politics and economy, are more to the fore than ever before.

Malaysia: [Shell positions itself for future demand](#)

New Zealand: [Feedback wanted on oil emergency response strategy](#)

The government is seeking feedback on what it proposes to do in the event of an emergency disruption to oil supplies.

[China Jockeys For South American Oil](#)

[China, Hungry for Fuel, Keeps Daqing's Old Oil Pumps Kowtowing](#)

[If and when Bush 'Iraqs' Iran](#)

A strategic thinker who called all the correct diplomatic and military plays preceding Operation Iraqi Freedom now sees diplomatic failure and air strikes against Iran's nuclear facilities.

[Political Tectonic Shift: Energy Policy under the North American Union](#)

[Montana to Build Coal-To-Liquid Fuel Plant](#)

[Texas in \\$10 billion partnership for more wind power](#)

[Silicon vs. CIGS: With solar energy, the issue is material](#)

[The population bomb is ticking again:](#) Scenarios are dire, but solutions may be surprisingly easy.



This work is licensed under a [Creative Commons Attribution-Share Alike 3.0 United States License](#).