



DrumBeat: October 1, 2006

Posted by [threadbot](#) on October 1, 2006 - 9:15am

Topic: [Miscellaneous](#)

[Update by Leanan on 10/01/06 at 11:15 AM EDT]

Financial Sense Online has a new interview with Matthew Simmons, called [Update on Peak Oil and Beyond](#). Downloadable audio available in a variety of formats, including RealMedia, Windows Media Player, and MP3.

[Update by Leanan on 10/01/06 at 9:29 AM EDT]

[Saudi to Start Moneefa Oilfield Development in '07](#)

RIYADH, (Reuters) - Saudi Aramco said on Sunday it would start developing the Moneefa oilfield in the first quarter of 2007 to add 900,000 barrels per day of Arab Heavy crude by mid-2011.

Moneefa is also expected to produce 120 million cubic feet per day of gas, the state oil firm said in a statement.

Saudi Arabia, the world's top oil exporter, has fast-tracked oilfield expansion plans to boost output capacity to meet rising world demand and maintain a spare production capacity of at least 1.5 million bpd.

The kingdom plans to boost its crude oil production capacity to 12.5 million bpd by 2009 from 11.3 million bpd. For the Moneefa project, Aramco said a lump-sum turnkey contract for a 41-km (25.5-mile) causeway was expected to be awarded by year-end. The project also includes onshore oil and gas facilities and deeper water offshore drilling facilities.

[Slumping margins a blow to Abu Dhabi oil demand](#)

SINGAPORE: Refiners in Asia have requested very little additional Abu Dhabi crude oil for November as demand in the region has faltered as plants cut runs on slumping refining margins, traders and refiners said.

[Iran says backs OPEC push for "acceptable" oil price](#)

TEHRAN - Iran will support any OPEC move to bring crude oil prices back to acceptable levels following a recent slide, Iran's OPEC Governor Hossein Kazempour Ardebili said on Sunday.

[For once, the worry is that oil may be getting a little too cheap](#)

[Oil: Our present and future](#)

A drastic drop in the prices of oil could have a serious impact on Kuwait. As much as we would love to rely on oil as a sole source of income, it is evident that both expanding expenditure along with a retracting income will have its effect on the local economy.

[Oil at US\\$100 a barrel? It could happen](#)

[That Falling Feeling](#)

As the myth of endless Chinese demand is exposed and heavy investment boosts supply, prices at the pump could plummet further.

[Cheap oil has a cost for coal conversion](#)

The conversion of coal to liquid fuels seems headed for the back burner in light of Chevron Corp.'s announcement that it has found huge oil reserves in the Gulf of Mexico at a distance from the coastline of Louisiana and Texas.

Bangladesh: [Deepening power crisis and the public outrage](#)

AMID widespread public protest against a severe power crisis, the government removed State Minister for Power Major General (retd) Anwarul Kabir Talukder MP from his post on Friday.

A Times of London [letter to the editor](#) about peak oil:

If "peak oil" has finally arrived, the consequences will soon be with us. There will be no need for more runways and roads as the skies and motorways will be empty. Using a modicum of renewable electricity, transport will have to rely on rail tracks laid on emptying motorways, fed by connecting urban tramways.

[Will the organic dream turn sour?](#)

Sales of organic food are booming. Once it was the preserve of specialist shops but now every major supermarket wants a slice of the action. To meet demand superstores are air-freighting organics into the UK and encouraging the type of industrial-scale production it was meant to replace. Is organics still green?

[Central Illinois lacks sun for solar power](#)

According to that data compiled by Illinois State Water Survey meteorologist Bob Scott and collaborator Angus Rockett, a professor of Material Sciences and Engineering at the University, solar power is not feasible as a primary source of energy in central Illinois.

"We really don't have enough sunlight," Scott said.

[Michigan Solar Tour](#)

Self-guided tour of residential and commercial buildings featuring active and passive solar energy, wind and geothermal applications as well as energy-efficient and sustainable building practices.

[Can "Unrealized Technology" Jump-Start Biofuel Revolution?](#)

The October issue of *Wired* magazine has a run an article written by Vinod Khosla titled "My Big Bet on Biofuels." It reads like an infomercial script. Khosla is a founder of Sun Microsystems. As of late, he has become passionate about clean energy and the techie mag have given him some rhetorical room. Khosla energy pledge begins like this "The road to energy independence starts in a cornfield in Nebraska."

[Eco-friendly terrorism](#)

My view is that terrorism could actually play a large part in reducing the world's carbon emissions, and that alone should make Osama bin Laden and his ilk the new poster-boys of the ecological (green) movement.

[The Shia-Sunni battle for oil](#)

[Disputes Over On Shore Oil Resources Prompts Cabindan Request for African Union Intervention](#)

Citing an Angolan grab for disputed oil and mineral resources and the growing threat of an all-out war, the Republic of Cabinda, FLEC-FAC (Front for the Liberation of the Enclave of Cabinda – Armed Forces of Cabinda), and The National Bank of Cabinda have filed an urgent request for intervention by the African Commission on Human and

Peoples' Rights.

[Oil weapon: It's time for a long, hard look at Russia](#)

[China to raise electricity price for companies with high energy consumption](#)

China is to raise the electricity price for companies with high energy consumption in the coming three years in the hope of restricting their development.

[Experts: Technology Could Save or Destroy Civilization This Century](#)



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