



DrumBeat: September 29, 2006

Posted by [threadbot](#) on September 29, 2006 - 9:15am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/29/06 at 9:23 AM EDT]

[The end of oil's stunning ride](#)

The energy crisis is over. You just might not be that happy with the ending.

The last four years has seen a nearly unprecedented surge in oil, gasoline and natural gas prices.

A global economic boom - fueled by Brazil, China, India, Mexico and the United States, among other countries, has sparked a ravenous new appetite for fuel that left producers scrambling to meet demand.

And this summer a combination of events hit the oil market, including a messy switch in gasoline blends, fears of another tough hurricane season, unabated gasoline demand and war in the Middle East. And oh yeah, a truckload of speculators pouring "hot money" into the market.

They combined in what some analysts called a "perfect storm" to push crude oil to a record trading high of \$78.40, nearly four times higher than where it began 2002, unadjusted for inflation.

[Update by Leanan on 09/29/06 at 9:23 AM EDT]

[Bangladesh power shortage triggers violent protests](#)



About 200 injured in clashes spurred by the fact that residents have been getting just two hours of electricity a day.

[Blast at gas pipeline in Turkey](#)

[Criminal cases to be launched against Sakhalin energy project](#)

Russia's environmental inspectorate plans criminal proceedings against the operator of the Sakhalin-2 oil and gas project over "barbaric" environmental damage caused by pipeline construction, a senior inspector has been quoted as saying.

[GM working on plug-in hybrids as well as hydrogen](#)

[Wake up to IT's energy crisis](#)

[Winter heating bills should be lower this year](#)

[Gore's movie boosts solar sales](#)

[Statoil Looking for Canadian Oil Sands Deal](#)

[Nigeria to trim oil supply to shore up price](#)

[Coal said top enemy in fighting global warming](#)

[Boeing Says Biofuels Show Some Promise](#)

Sugarcane and switchgrass are unlikely to fuel the next plane you ride, but Boeing Co. says development of biofuels is gaining momentum as airlines and armed forces seek alternatives to expensive jet fuel.

[When Renewable Energy Is Bad For The Environment](#)

[The Heart of a Revolution](#)

Albert Einstein said, “We cannot solve our problems with the same thinking we used when we created them.” He also said, “Any fool can make things bigger, more complex, and more violent. It takes a touch of genius-and a lot of courage-to move in the opposite direction.” I spent the weekend with genius and with courage, and I am happy to report that they are alive and well and working on our problems.

James Howard Kunstler: [A reflection on cities of the future](#)



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