



## DrumBeat: September 24, 2006

Posted by [threadbot](#) on September 24, 2006 - 9:15am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/24/06 at 9:17 AM EDT]

The [Houston Chronicle](#) lays it on the line:

### U.S. Energy Department study concludes crude production will peak, requiring other energy forms

...The [study](#), led by Robert Hirsch, warned that the world should be spending \$1 trillion per year developing alternative energy sources — including tar sands, oil shale and gas liquefaction — to avoid having its economy crippled by oil shortages and the resulting chaos. The study recommends a 20-year lead time, so it might already be too late to prevent a crunch.

The report said the timing was uncertain. Hirsch predicted peak oil production could come in five years, almost certainly by 2020.

## [Oil Scene](#)

An engrossing, encompassing and interesting debate is raging and the entire energy fraternity is passionately involved. Proponents and the opponents of the peak oil theory are out in open — putting across their diametrically opposite arguments, in a charged atmosphere.

## [Staking a Future On Fossil Fuels](#)

### [Branson made green pledge under pressure from Gore, Turner](#)

Businessman Richard Branson made a multi-billion-dollar pledge to fight global warming under pressure from US media mogul Ted Turner and former vice-president Al Gore.

He told the [Independent](#) on Sunday that global warming was approaching "a tipping point" and Turner and Gore had convinced him it was time to act.

[Oil's big beasts dive for cover](#)

[Decline in Gas Prices Isn't Buoying Detroit](#)

"I'm surprised. I thought when the gas prices came down around \$2 that my business would pick up," said Vic Bailey, 80, who owns a Ford dealership in Spartanburg, S.C., where a handful of gas stations were charging around \$1.96 Friday afternoon.

"September has been very disappointing since the first of the month," when Ford offered no-interest financing, Mr. Bailey said.

[Rebels blow up gas pipeline in southwest Pakistan](#)

[Gazprom considering Shtokman exports to Europe](#)

COMPIEGNE, France (Reuters) - Russia assured France and Germany on Saturday it was a reliable energy supplier to European consumers and said Gazprom was considering exporting gas from its Shtokman field toward Europe.

Most of the gas the giant Russian monopoly wants to pump from the field, which lies under the Barents Sea 342 miles (550 km) from Russia and Norway, is destined for the United States.

[The Build Up To World War III Begins in Shanghai](#)

[Who's killing the fuel cell?](#)



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