



DrumBeat: September 23, 2006

Posted by [threadbot](#) on September 23, 2006 - 9:14am

Topic: [Miscellaneous](#)

[Experts look for the floor on oil prices](#)

An oil economist who accurately predicted two years ago that oil would reach \$70 a barrel has reversed course, saying recent steep declines could foreshadow a sell-off to \$20 or less.

"Nobody in the government sector who thinks about policy thinks it can happen. That's the greatest danger," said Philip Verleger, an independent economist who heads PK Verleger in Aspen, Colo.

[Update by Leanan on 09/23/06 at 10:34 AM EDT]

[Get ready for oil supplies to dwindle, experts warn](#)

Some observers predict a social and economic meltdown as severe as the Great Depression

[Clinton raises billions for world issues](#)

A conference hosted by Bill Clinton on world problems ended Friday with the former president announcing a total of \$7.3 billion in pledges to help reduce global warming and fight Third World poverty, disease and ethnic strife.

[U.S. doubts Moscow on energy](#)

The State Department yesterday sharply criticized a recent move by the Russian government to curb a major Western oil-and-gas-investment project in Siberia, saying it put in doubt Moscow's willingness to honor major energy deals with foreign investors.

[A Gusher For Big Oil Is Drying Up](#)

Western giants used to have easy pickings in Russia. Now Moscow is taking a harder

line.

Jan Lundberg: [\(How can we already be\) looking at the end of the age of oil and abundant energy](#)

[James Howard Kunstler on relocation and peak oil](#): transcript, video, and audio.

[Put crudely, petrol panic runs out of puff](#)

The doomsday scenarios of Peak Oil theory - that we have already found most of the oil available and are rapidly running out - gained fevered currency. That interest has since subsided and the theory itself has been dismissed by oil companies. "Peak oil predictions are not new," ExxonMobil Australia chairman Mark Nolan said at the Asia Pacific Oil & Gas Conference last week. "They have been occurring, particularly at times of high prices, regularly since the 1920s."

[Nigeria to Pull Shell Ogoni License](#)

[Alberta Expects \\$111M Extra from Cancelling Royalty Tax Credit Program](#)

Alberta expects to gain a further \$111 million by ending a 32-year-old royalty tax credit program to energy companies.

Energy Minister Greg Melchin says it's time for the program to go because oil and natural gas prices are trading at much higher prices than historical averages.

[Silicon Valley explores solar technology](#)

Engineers and entrepreneurs in Silicon Valley are taking advantage of their expertise in computer chips to design and manufacture electricity-generating solar cells that they hope will be increasingly competitive with traditional energy sources such as coal and natural gas. Most solar cells and chips are made from the same raw material from which the valley gets its name.

[Iraq to tap Ahdab oilfield](#)

[Japanese makers give ethanol a gander](#)

While Detroit ballyhoos ethanol, Japanese automakers are quietly positioning themselves in case the gasoline alternative becomes more popular.



This work is licensed under a [Creative Commons Attribution-Share Alike 3.0 United States License](http://creativecommons.org/licenses/by-sa/3.0/).