



DrumBeat: September 14, 2006

Posted by [threadbot](#) on September 14, 2006 - 9:13am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/14/06 at 9:16 AM EDT]

The *Wall St. Journal* weighs in on the recent Saudi pronouncements: [Producers Move to Debunk Gloomy 'Peak Oil' Forecasts](#)

Leading players in the petroleum industry, including Saudi Arabia and Exxon Mobil Corp., are aggressively arguing that plenty of crude oil remains for world consumption, in an effort to counter critics who contend crude output is about to plateau.

That argument, known as the peak-oil theory, has provided intellectual backing for the boom in crude prices and sowed doubts among some policy makers about crude's long-term reliability as an energy source. Such doubts, coupled with concern over sky-high prices, have added impetus to the search for oil substitutes--including in Washington, where President Bush this year declared the U.S. "addicted to oil" and sparked a boom in interest in ethanol.

Some in the industry now are keen to fight the threat posed by such fears.

From EtopiaMedia: [Roscoe Bartlett wants the U.S. to move on peak oil](#)

Tom Whipple on [Hyping Jack No. 2](#).

[Gulf gusher shows inaction of Congress](#)

The oil industry calls them "elephants" — world-changing discoveries capable of supplying petroleum to consumers for decades. California's Chevron Corp., along with its partners, thinks it has found one in the deep waters of the Gulf of Mexico. If geologists are right, it's the largest U.S. discovery since Alaska's Prudhoe Bay 40 years ago.

Given the federal government's shameful failure to craft a responsible energy policy, the discovery is something of a triumph for U.S. consumers. For openers, it heaps more market reality upon the "peak oil" Chicken Littles who say the world is running out of petroleum, thus requiring fat taxpayer subsidies for alternative fuels to avert international chaos.

Byron King on Jack-2: [There's a hole in the bottom of the sea](#)

[World has 10-year window to act on climate](#)

A leading U.S. climate researcher said on Wednesday the world has a 10-year window of opportunity to take decisive action on global warming and avert a weather catastrophe.

NASA scientist James Hansen, widely considered the doyen of American climate researchers, said governments must adopt an alternative scenario to keep carbon dioxide emission growth in check and limit the increase in global temperatures to 1 degree Celsius (1.8 degrees Fahrenheit).

[Climate Change Poses Disaster Scenario for Miners](#)

LONDON - Flooded railway lines and storms destroying open-pit mines are among the challenges mining firms will face in the future as climate change grips the planet.

[Big oil firms tell consumers: use less fuel](#)

[China to reduce reliance on oil imports by basing energy supply on coal](#)

[Amazonian tribe protests at oil pollution](#): Indigenous communities of the Peruvian Amazon are stepping up their campaign against oil companies.

U.K.: [Mayor's 'cheap oil deal' slammed](#)

[Nigeria oil unions stage strike](#)

A three-day strike by Nigerian oil workers has had some impact on production whilst queues are being reported at petrol stations.

Union officials say thousands of oil workers have obeyed the order to stay away from work protesting at insecurity in the oil-producing Niger Delta.

[Nigeria oil shortfall expected to last about six months](#)

Nigeria is losing about 872,000 barrels per day in oil production due to unrest and most of the shortfall is expected to last about six months, the west African country's oil

minister has said.

New Zealand: the "Alternative Technologies for Living Association" is offering [Knowledge to Survive for Households, Small Business](#)

“Developing do-it-yourself knowledge and sharing tools may be essential survival elements for life in New Zealand if serious societal disruption occurs following a ‘dangerous climate change’ event or the ‘peak oil’ impact creates strife” said Mr Paul Bruce, President of the Alternative Technologies for Living Association (ATLA).



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