



## DrumBeat: September 8, 2006

Posted by [threadbot](#) on September 8, 2006 - 10:10am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/08/06 at 10:17 AM EDT]

[Total chief says world will find oil target tough](#)

THE world will struggle to raise oil output to levels much greater than 100 million barrels per day, Thierry Desmarest, chief executive of Total, has given warning.

The head of the French energy multinational is sceptical that the global oil industry can raise output from current levels of 85 million bpd to meet demand forecasts by the International Energy Agency of 120 million bpd by 2030.

Total is expecting a return to oil production growth after a setback in this year's second quarter, when civil disturbance in Nigeria and unplanned maintenance shutdowns caused an 8.6 per cent fall in output.

[Update by Leanan on 09/08/06 at 10:44 AM EDT]

[How low can gasoline prices go?](#)

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"If we look at the overall Ghawar field, water cuts showed a moderate increase until 1999, approaching 36.5 percent. But our three-pronged efforts have since lowered the (water cut) level to below 35 percent, something that is not commonly seen in the industry," the spokesperson emphasized.

[Predictions vary, but one day the oil will run out](#)

[Peak oil or has oil peaked? It's the theory stupid!](#)

Anyway, the point is that Peak Oil is still a theory. Feel free to cling to it as tightly as you wish. But, keep in mind that global growth seems to be cooling. It may be as simple as supply and demand. And by the way, did anyone notice Chevron found a bit of oil recently?

[Oil is over](#): What happens when petroleum peaks?

[New oil find tests drilling's watery limits](#)

But amid the exuberant claims of a new era for domestic oil drilling, some energy industry insiders could be forgiven for their subdued responses. The sheer depth of Chevron's discovery reinforces a well-known truth: the world's much-needed petroleum reserves are harder and more expensive to find than ever.

[Desperately seeking silicon](#)

In a world of silicon scarcity, many solar energy companies are trying to find ways to stretch, cut back on, or even cut out the traditional photovoltaic panel's main ingredient.

[Former BP executive pleads the Fifth](#)

[Developing economies, peak oil, and the future](#): U.K. parliament is not that worried about peak oil.

[Nigeria May Face Gas Scarcity From 2009](#)

The Nigerian Association of Petroleum Explorationists (NAPE), which made the statement in Lagos yesterday, said with the estimate of Nigeria's gas reserves standing at about 173 trillion cubic feet of gas and the short, medium and long term demand for gas standing at about 160 trillion cubic feet a deficit seriously threatens.

Engr. Austin Avuru, President of NAPE who presented the associations statement said the age long myth of Nigeria having so much gas and not knowing what to do with it has been voided by this reality.

Australia: [Blackout threat to millions over shortage](#)

SYDNEY'S power supply is at risk of network failure within two years with a new report showing the city's demand for electricity almost outstripping supply.

[Oil 'threat' to SEQ](#)

BRISBANE suburbs and nearby centres have been classified on an "oil vulnerability" map as a Senate report finds the explosive Peak Oil theory could strike Australia within two decades.

## [Tightly Rigged for the Future](#)

...one of the most interesting features of the NCS is that the Norwegian government has been somewhat dismayed by the fact that production has hit a plateau for the last three years. They see the entry of a new generation of players as key to pushing up production and they have revamped the approval procedure for new entrants to make things easier.

## [Briefing for the Descent](#)

As evidence piles up for the reality of peak oil, and more and more people start to grapple with an issue that challenges almost every assumption our society makes about the future, the issue of what to do about it becomes harder to avoid.

[Power to spare](#): By slightly altering their behavior, consumers can drive down gasoline prices.

## [Redesigning Crops to Harvest Fuel](#)

Richard Heinberg: [About the Oil Depletion Protocol](#)

## [I-937: Take a Lesson from History](#)

## [Wal-Mart aims for even lower prices](#)

Wal-Mart is preparing to go deeper with discounts in a bid to boost customer traffic and offset lost sales as higher gas prices force its core low-income shoppers to cut back, Wal-Mart CEO Eduardo Castro-Wright told an industry gathering Thursday.



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