



DrumBeat: September 6, 2006

Posted by [threadbot](#) on September 6, 2006 - 9:12am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/06/06 at 9:24 AM EDT]

[More on that oil find:](#)

Although the discovery suggests that the undersea region holds more oil than previously thought, experts say the crude will be expensive to extract and years in coming.

What's more, growing demand in the U.S. and elsewhere could quickly eat up the production gains. And there is the uncertainty that comes with trying to figure out how much oil lies so far beneath the surface.

"It's phenomenal, if it's there," said Matthew Simmons, who heads Simmons & Co., a Houston investment bank that specializes in energy. "But until you get a field on production, you don't really know what's there.... It's a roll of the dice."

Simmons said the gulf had yielded several highly touted oil finds over the years that fell short of expectations.

[Peak oil theorists don't know Jack](#)

"The industry is still very capable of coming up with new ways of producing oil," says Michael Lynch, a prominent opponent of the notion of peak oil — that global supplies of crude are set for a marked decline.

[Meet Vinod Khosla, ethanol evangelist](#)

[BP appoints ombudsman to hear complaints](#)

[Farming for Energy](#)

As eco-friendly energy becomes more cost-efficient, convenient, and feasible, the time may be right for a growth spurt

[Dip in gas prices may lift entire economy](#): Gasoline prices fell by more than 30 cents a gallon last month, and everyone stands to benefit.

[Tories want road pricing for all lorries driving in Britain](#)

[Heavyweight harangues Japan on oil law reform](#)

Watari, chairman of the country's biggest integrated oil company, warns that unless the Alternative Energy Law and the New Energy Law are replaced they will "obstruct and crush all of the energy technology developments we could see in the foreseeable future".

[Oil-rich Iraq forced to import fuel to beat shortages](#)

[BANGLADESH: Load-shedding deepens in city](#). Despite protests, the blackouts are getting worse. Supply is 39% short of what they need.

[Power Shortage Cuts Alcoa, Ghana's Aluminium Output](#)

[Cairn delays India oilfield start](#)

Cairn Energy has again put back the start date for production at its main Indian oilfield.

The firm blamed the delay on slower-than-expected pipeline building.

The Mangala oilfield should now come online in 2009, rather than in 2008 as predicted. Cairn had initially forecast it would start pumping oil in 2007.

[Chad eyes bigger share of its oil profits](#)

DAKAR, SENEGAL – Describing Chad's profits from a multibillion-dollar pipeline as "crumbs," President Idriss Deby is trying to grab a larger slice of the petrodollar pie, joining the trend of "resource nationalism" in vogue from Algeria to Venezuela.

[Dr Ali Morteza Samsam Bakhtiari and the four phases of transition](#)

"The fact of being in 'Post-Peak' will bring about explosive disruptions we know little about, and which are extremely difficult to foresee. And the shock waves from these explosions rippling throughout the financial and industrial infrastructure could have myriad unintended consequences for which we have no precedent and little experience."

[Advocates laud safety of new nuclear reactors](#)[Energy costs force server rethink](#)

For most of the history of commercial IT, servers have been measured largely by one metric: performance related to cost of acquisition. However, that equation, often known by the Americanism “bang per buck”, is now being challenged by a new metric called “performance per watt”.

The rise of performance per watt as a concern among IT buyers is a recognition that energy costs and, in particular, the power required by volume servers, have become important contributors to overall IT expense, even if the bill is still more likely to be handed to facilities managers than IT chiefs.



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