



DrumBeat: September 5, 2006

Posted by [threadbot](#) on September 5, 2006 - 9:12am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/05/06 at 9:20 AM EDT]

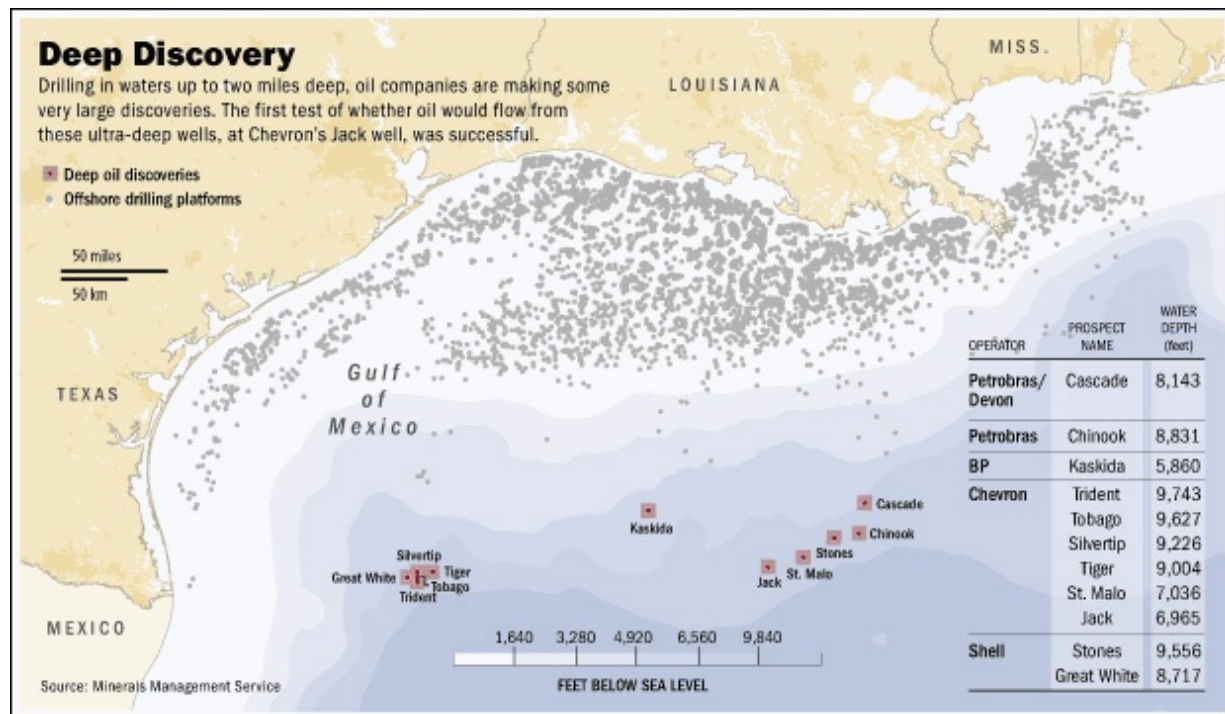
[Oil companies see big Gulf of Mexico discovery](#)

Tests suggest huge oil field found in deep waters

OSLO, Norway - Tests of a deep-water well in the Gulf of Mexico could indicate a significant oil discovery, three companies announced Tuesday, in the first project to tap into a region that reportedly could boost U.S. oil and gas reserves by as much as 50 percent.

...The Wall Street Journal reported Monday that the region where the well is located could become the nation's biggest new domestic source of oil since the discovery of Alaska's North Slope more than a generation ago.

The Journal said Chevron and Devon officials estimate that recent discoveries in the Gulf of Mexico's lower-tertiary formations hold up to 15 billion barrels' worth of oil and gas reserves, a total that would boost the nation's current reserves by 50 percent.



[Update by Leanan on 09/05/06 at 9:32 AM EDT]

[Coaxing oil from huge U.S. shale deposits](#)

Underneath the high, scrub-covered rangeland of northwest Colorado is the world's biggest oil field. Getting the oil out of the ground, however, is one of the world's biggest headaches.

[Why the Survivalists Have Got It Wrong](#)

[Independent stations priced out](#)

The number of gas stations in New Hampshire is at its lowest in at least 10 years, according to an annual count by National Petroleum News. In the first quarter of 2006, the state had 800 gas stations, down 181 from last year. Experts say the decline is largely due to the challenges independent owners...face in staying profitable.

[Formula change worries keep diesel prices up](#)

[Wind Power a Vexing Question for Vermont](#)

When farmer Greg Bryant first heard about plans for windmills along a swath of mountain ridges in this northeastern Vermont hamlet, he was all for it. The idea of tapping a plentiful natural resource for power was appealing.

Now he's dead set against it, one of many people here who fear the prospect of 400-foot tall windmills sprouting from the tops of picturesque mountains.

...If built, the UPC project could power 15,000 to 20,000 homes. Bryant said that's not enough of a benefit to warrant the unsightly presence of 26 towers dotting the surrounding mountaintops.

"It's not a good tradeoff," he said. "It's not worth what you're trading off to trade four mountaintops (for) this little amount of power."

[Oil buyers try to kick Mideast dependence](#)

[World War III more likely from oil grabs than radical Islam](#)

[Turn all Britain's homes into mini-power stations, says expert](#)

[Moscow mayor says winter energy deficit could reach 20%](#)

MOSCOW - Moscow's mayor warned Tuesday that the capital could face an energy deficit of 20% this winter, sparking concerns that temporary business closures seen in January could be repeated.

"Energy consumption is abnormal at present and the deficit registered in the past is very large," Yury Luzhkov said.

[New Zealand: Anti-bus campaign remarkably shortsighted](#)[Remember, remember the 5th of September, 2000](#)

A year before 9/11/2001 happened in the USA, a 'terrifying incident' of a different sort happened in Europe that changed how political leaders across the world would forever understand the essential role oil resources played in the 'developed nations.'

[Vietnam fuel price hike cranks up inflationary pressure](#)[Ghana: Power Crisis Worries Gold Miners](#)

Ghana's major industrial users of power are the Volta Aluminium Company (Valco), which is owned jointly by the Ghanaian government and Alcoa, and the gold miners, including AngloGold Ashanti, Gold Fields, Newmont and Golden Star. Aluminium smelters are huge electricity users, dwarfing the mines, but only some of the Valco smelters are in operation.

AngloGold is a bigger user of electricity in Ghana than Gold Fields, partly because AngloGold operates Ghana's only underground mine at Obuasi, which depends on electricity to power ventilation and pumps. But Ghana is a bigger contributor to Gold Fields' overall operations than it is for AngloGold.

[Russia agency sues to stop Shell project](#)[Balkan oil project gets backing](#)

Russia has won backing from Greece and Bulgaria for an oil pipeline project to link all three countries.



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