



DrumBeat: September 2, 2006

Posted by [threadbot](#) on September 2, 2006 - 9:12am

Topic: [Miscellaneous](#)

[Update by Leanan on 09/02/06 at 11:38 AM EDT]

[Saudi Aramco Buys First-Ever Fuel Oil Cargoes](#)

SINGAPORE, (Reuters) - Saudi Aramco, a major fuel oil exporter to East Asia, has imported its first-ever cargoes of the residual fuel, taking a total of around 160,000 tonne for August and September deliveries, to meet peak summer utility demand amid a depressed global market, traders said on Friday.

..."This is the first time ever that Aramco has actually bought fuel oil. It's a case of optimisation -- the market has been poor and they have cut back on their own production due to depressed prices in the face of peak summer demand," a Singapore-based Middle East trader said.

[Update by Leanan on 09/02/06 at 9:27 AM EDT]

[A solution to the energy crisis?](#)

A new website entitled [Fair Price Energy](#) includes some interesting proposals for moving forward with sensible energy policy in America. While the author admittedly offers no entirely new ideas to the discussion, the combination of policies and the clear presentation merit a look.

Iran: [OPEC unlikely to change output soon](#)

[Pleasant surprise: Gas prices down for holiday](#). It's a 'tank-toppers delight' for U.S. motorists this Labor Day. But a [Big drop in gas prices unlikely](#).

[Peak Oil Passnotes: Lull What Lull?](#)

EtopiaMedia has an [audio interview with David Roth](#), Democratic Congressional nominee for California's 45th District. He discusses peak oil, among other things.

['Localvores' celebrate food](#)[The Other Crisis](#)

Oil is an issue today -- how much is available and what it costs. I hear a lot of moaning and gnashing of teeth because we might have to actually cut back on our vehicle use or trade in the Hummer for a fuel-efficient vehicle, but no one is talking about the impact further price hikes and scarcity will have on food. Too scary, I guess.

[Is the NYMEX Oil Market Being Manipulated?](#)[US Army Contemplates Redrawing Middle East Map to Stave Off Looming Global Meltdown](#)[State row over Western Australia's natural gas reserves](#)

A row has erupted between Canberra and Perth over Western Australia's natural gas reserves. The Premier, Alan Carpenter, has declared that he wants to keep up to 20 per cent of his state's gas in WA to provide the state with cheap fuel.

Chad: [Deby seeks to reduce political isolation](#)

N'DJAMENA, Chad - President Idriss Deby's decision to expel two international oil companies and take more control over oil revenues marks the latest effort in Chad's seemingly never-ending attempts to rewrite the rules governing the country's young oil industry.

Pakistan: [Focus on Thar coal for power generation](#)

ISLAMABAD, Sept 1: The government has decided to develop the Thar coal for power generation on a priority basis to overcome energy crisis following confirmed estimates that its reserves were equivalent to at least 850 trillion cubic feet (TCF) of gas — about 30 times higher than Pakistan's proven gas reserves of 28 TCF.



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