



DrumBeat: September 1, 2006

Posted by [threadbot](#) on September 1, 2006 - 9:12am

Topic: [Miscellaneous](#)

[Update by [Leanan](#) on 09/01/06 at 9:16 AM EDT]

[United States faces bigger worries than 'hot' fuel](#)

We've all heard the term "peak oil" but "net exports" are an even graver oil market fundamental. Current statistics (not projections) indicate global oil exports are falling three to four times faster than oil production, which is down 1.3 percent since the start of the year.

[Preparing for a Crash: Nuts and Bolts](#)

This essay is intended to address the serious "peaknik," that is to say a person who accepts as axiomatic that Peak Oil will occur and that the consequences will be devastating for most of the world's Homo sapiens sapiens. As one of these people, I am often frustrated by the lack of practical suggestions for what to do to survive the Peak and the Crash.

[Nigerian Oil Workers Declare 'Warning Strike'](#)

Nigerian oil unions have declared a three-day 'warning strike' to protest worsening violence and kidnapping of workers in the Niger Delta. The unions are demanding steps to improve the situation or they may withdraw their members from the region, indefinitely.

[Eni declares force majeure on Nigeria oil field](#)

Italy's Eni declared a force majeure on 50,000 barrels of crude lost at its Brass River oil field in Nigeria after a sabotage attack late last month damaged its pipelines, a company official said on Friday.

[The Curse of Natural Resources](#)

Many countries with enormous reserves of oil, gas or precious metals, are plagued with

disproportionate poverty, corruption and mismanagement. Would the people in Nigeria, Congo or Russia be better off without their natural gifts?

[Wind Power Flounders in Japan](#)

Unlike Germany, the world's largest wind-power generator, Japan lacks the national grid needed to iron out supply fluctuations from wind projects.

[Gulf Oil Discovery Lifts Hopes for New Geological Play](#)

A deepwater discovery reported Thursday underscores the growing importance of a geological formation in the U.S. Gulf of Mexico that's only recently become accessible to crude oil and natural gas producers.

[Silicon deal amid scarcity](#)

'Probably the demand (from solar companies) is twice the current supply,' he said.

This imbalance makes prices high, and is part of the reason photovoltaic solar energy, which converts sunlight into electricity by chemical reaction, must be heavily subsidized to compete with the price of electricity from fossil fuels.

[Solar power may soon bring the Web to remote areas](#)



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