



DrumBeat: August 21, 2006

Posted by [threadbot](#) on August 21, 2006 - 9:10am

Topic: [Miscellaneous](#)

[Update by Leanan on 08/21/06 at 9:18 AM EDT]

[Decaying pipelines threaten to add 20% to energy prices in next decade](#)

BP Plc's shutdown of the largest U.S. oil field may be the first of many, as decaying pipelines threaten to add 20 percent to energy prices in the next decade.

"We'll look back on this event as the Pearl Harbor Day in energy," said Matthew Simmons, chairman of energy investment bank Simmons & Co. International in Houston. The chance that the leaks and corrosion found at Prudhoe Bay by BP, Europe's second-largest oil company, are an isolated occurrence is "zero," said Simmons, who's writing a book on aging oil infrastructure.

The September *Scientific American* (special energy issue) is now online. You can see the table of contents [here](#). Most of the articles are behind a paywall, but one, [A Climate Repair Manual](#), is free.

[How global demand adjusted to oil prices](#): Growth in demand for oil has been contained in those non-OECD countries which have raised administered prices of petroleum products.

[Sinopec's Iran oil block fails to yield enough reserves](#)

[A new argument on oil drilling in Alaska](#)

Precious resources should be hoarded for generations, not incinerated in less time than it takes to wear out the warranty on a minivan. If a family had one cord of firewood left for the winter, would it make sense to burn it as rapidly as possible? If a student were down to the last \$200 in the checking account, would it make sense to race to the next ATM? Racing to use the last of a depleting resource is foolish.

[Airlines tremble at the prospect of \\$100-a-barrel oil](#)

[The new age of sail](#)

Chris Skrebowski: [Oil prices on rise till 2010](#)

U.K.: [Ambassador warned of Azerbaijan oil pipeline risk](#)

[Japan and China Race for African Oil](#)

[Oil price rise fuels leap in US arms sales](#)

THE WAR on Terror and windfalls from rising oil prices have helped to push American military sales to foreign governments to their highest level since the first Gulf War.

[Scientists Disagree On Link Between Storms, Warming](#)



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